



General Purposes Committee

**Anderson Room, City Hall
6911 No. 3 Road**

**Monday, January 6, 2014
4:00 p.m.**

Pg. # ITEM

MINUTES

GP-3 *Motion to adopt the minutes of the meeting of the General Purposes Committee held on Monday, December 16, 2013.*



COMMUNITY SERVICES DEPARTMENT

1. VISITING DELEGATION, STUDY TOUR AND CITY HALL TOUR REQUESTS

(File Ref. No. 01-0010-00) (REDMS No. 3807247 v.4)

GP-8

See Page **GP-8** for full report

Designated Speaker: Amarjeet Rattan

STAFF RECOMMENDATION

- (1) *That the Visiting Delegation, Study Tour and City Hall Tour Bylaw No. 9068 be given first, second and third readings;*
- (2) *That the Consolidated Fees Bylaw No. 8636, Amendment Bylaw No. 9067 be given first, second and third readings; and*
- (3) *That the Visiting Delegation, Study Tour and City Hall Tour Requests Policy, as outlined in the November 21, 2013 report from the Director of Intergovernmental Relations & Protocol Unit be adopted.*



FINANCE AND CORPORATE SERVICES DEPARTMENT

2. MUNICIPAL SECURITY ISSUING RESOLUTION

(File Ref. No. 03-0900-01) (REDMS No. 4044570 v.2)

GP-20

See Page **GP-20** for full report

Designated Speaker: Jerry Chong

STAFF RECOMMENDATION

- (1) *That borrowing in the amount of \$50,815,000 from the Municipal Finance Authority of British Columbia, as part of the 2014 Spring Borrowing Session, as authorized through Integrated Older Adults' Centre, Aquatic Centre and Minoru Pavilion Loan Authorization Bylaw No. 9075 be approved; and*
- (2) *That Metro Vancouver be requested to consent to the City's borrowing over a 10 year term and include the borrowing in their Security Issuing Bylaw.*

ADJOURNMENT



General Purposes Committee

Date: Monday, December 16, 2013

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Linda Barnes
Councillor Evelina Halsey-Brandt
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Absent: Councillor Derek Dang
Councillor Ken Johnston

Call to Order: The Chair called the meeting to order at 4:00 p.m.

AGENDA ADDITION

It was moved and seconded
That Coal Port be added to the agenda as Item 4.

CARRIED

MINUTES

It was moved and seconded
That the minutes of the meeting of the General Purposes Committee held on Monday, December 2, 2013, be adopted as circulated.

CARRIED

General Purposes Committee
Monday, December 16, 2013

MAYOR MALCOLM BRODIE

1. **VANCOUVER AIRPORT FUEL DELIVERY PROJECT**

(File Ref. No. 10-6125-30-002) (REDMS No. 4075960)

Committee discussed the staff memorandum titled “Vancouver Airport Fuel Delivery (VAFD) Project Environmental Assessment – Supporting Documentation from BC EAO Website” from the Senior Manager, Sustainability and District Energy, dated December 16, 2013 (copy on file City Clerk’s Office).

At the conclusion of the discussion the following **referral** was introduced:

It was moved and seconded

That the Vancouver Airport Fuel Delivery (VAFD) Project be referred to staff to:

- (1) provide Options regarding the approval and conditions of the VAFD Project;*
- (2) outline next steps; and*
- (3) forward the VAFD material to the Advisory Committee on the Environment (ACE) for comments.*

CARRIED

2. **DRAFT RESILIENT ECONOMY STRATEGY**

(File Ref. No.) (REDMS No. 4044628)

Neonila Lilova, Manager, Economic Development, noted that the Draft Resilient Economy Strategy has been prepared in response to Council Term Goal 3.4 to: “Update the City’s economic development strategy, ensuring sport hosting and events are a part of it, and that it is clear on what kind of businesses we want to attract and retain, and where future industrial and business parks will be located.” The draft Strategy was a collaborative effort of all stakeholders listed in the staff report. Ms. Lilova commended the work of the Economic Advisory Committee (EAC) and acknowledged Sheila Luft, EAC Chair, who was in attendance. The staff report summarizes the draft Strategy and seeks Council’s endorsement to solicit public input on the draft Strategy. After consideration of public input and necessary Strategy revisions, staff will present a final version in early 2014 for Council’s approval.

General Purposes Committee

Monday, December 16, 2013

Discussion ensued regarding: (i) the Arts and Cultural sector being a key economic driver and the need for input from the industry, (ii) advantages of developing a regional economic strategy, (iii) the role of senior levels of government in economic development, (iv) the definition of community-oriented industries, (v) obtaining input from the immigrant community, and (vi) opportunities related to the film industry.

In response to queries from Committee, Ms. Lilova provided the following information:

- Section 5.6 “Support Economic Diversity, Small Business Opportunities, and Localization” supports the Arts and Cultural sector’s contribution to a vibrant community through the creation of more live-work spaces in Richmond;
- community-oriented industries are jobs that are geared toward servicing the population (i.e. accountants, hairdressers, local government employees, etc.) and as the population increases jobs in these areas will grow accordingly;
- public input, including that of the immigrant population, will be sought through the “Let’s Talk Richmond” website;
- three technical reports, conducted as part of the development of the draft Strategy, provided key conclusions regarding economic investment, as well as, framing Richmond’s economy within the Lower Mainland and exploring trends;
- the City’s economic development office maintains local key performance indicators; staff are currently working on expanding these to include Metro Vancouver averages for comparison; and
- staff have explored warehouse space for a production studio; however, Richmond has unique noise constraints and little interest has been expressed by developers for this type of opportunity to date.

Committee requested staff provide a copy of the supporting technical reports to Council. Discussion with regard to seeking input on the draft Strategy from organizations was held and it was suggested that Committee advise staff with the names of organizations they wish to be added to the distribution list.

At the conclusion of the discussion the following **motion** was introduced:

It was moved and seconded

- (1) *That the draft Resilient Economy Strategy (“Strategy”), as outlined in the staff report titled “Draft Resilient Economy Strategy”, dated November 25, 2013 from the General Manager, Finance and Corporate Services, be received for information; and*

General Purposes Committee
Monday, December 16, 2013

- (2) *That staff be directed to consult with business stakeholders, including the Economic Advisory Committee, and make the Strategy available on LetsTalkRichmond.ca for public feedback.*

The question on the motion was not called as discussion ensued regarding endorsing the draft Strategy.

At the conclusion of the discussion, the question on the motion was then called, and it was **CARRIED**.

3. **MEMBERSHIP IN THE NATIONAL ZERO WASTE COUNCIL**
(File Ref. No. 10-6405-01) (REDMS No. 4048928)

It was moved and seconded

- (1) *That the City of Richmond apply for membership on the National Zero Waste Council;*
- (2) *That Councillor Barnes be appointed as the City's representative to the National Zero Waste Council; and*
- (3) *That the City demonstrate its commitment to waste prevention and reduction through the Letter of Intent, as contained in Attachment 2 to the staff report dated December 9, 2013 from the Director, Public Works Operations, titled, "Membership in the National Zero Waste Council".*

CARRIED

4. **COAL PORT**
(File Ref. No. 10-6125-01) (REDMS No. 4062848)

Committee discussed the staff memorandum titled "Fraser Surrey Docks – Environmental Impact Assessment Review for Direct Transfer Coal Facility" from the Senior Manager, Sustainability and District Energy, dated December 11, 2013 (copy on file City Clerk's Office).

At the conclusion of the discussion the following **motion** was introduced:

It was moved and seconded

- (1) *That the staff memorandum from the Senior Manager, Sustainability and District Energy, dated December 11, 2013 be received for information;*
- (2) *That the City of Richmond is opposed to coal shipments from the Fraser River Estuary other than the existing Roberts Bank coal port;*
- (3) *That Port Metro Vancouver be requested to conduct a Health Impact Assessment and that Metro Vancouver hold a public hearing in relation to an application for an Air Quality Permit; and*

General Purposes Committee
Monday, December 16, 2013

- (4) *That letters be sent to local MPs, MLAs, Metro Vancouver, Fraser Surrey Docks, and Port Metro Vancouver reiterating Richmond City Council's position.*

The question on the motion was not called as information was provided regarding a presentation by Otto Langer, former Federal Fishery Biologist, concerning the environmental concerns to wildlife and in particular coal dust clogging of crab gills. Committee requested that copies of Mr. Langer's presentation be provided to Council.

At the conclusion of the discussion, the question on the motion was then called, and it was **CARRIED**.

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4:39 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the General Purposes Committee of the Council of the City of Richmond held on Monday, December 16, 2013.

Mayor Malcolm D. Brodie
Chair

Heather Howey
Committee Clerk



To: General Purposes Committee

Date: November 21, 2013

From: Amarjeet S. Rattan
Director, Intergovernmental Relations & Protocol Unit

File: 01-0010-00/Vol 01

Re: Visiting Delegation, Study Tour and City Hall Tour Requests

Staff Recommendation

1. That the Visiting Delegation, Study Tour and City Hall Tour Bylaw No. 9068 be given first, second and third readings;
2. That the Consolidated Fees Bylaw No. 8636, Amendment Bylaw No. 9067 be given first, second and third readings; and
3. That the Visiting Delegation, Study Tour and City Hall Tour Requests Policy, as outlined in the November 21, 2013 report from the Director of Intergovernmental Relations & Protocol Unit, be adopted.

Amarjeet S. Rattan
Director, Intergovernmental Relations & Protocol Unit
(604-247-4686)

Att. 4

REPORT CONCURRENCE		
ROUTED TO:	CONCURRENCE	CONCURRENCE OF GENERAL MANAGER
Economic Development	<input checked="" type="checkbox"/>	
Customer Service	<input checked="" type="checkbox"/>	
Finance Division	<input checked="" type="checkbox"/>	
Law	<input checked="" type="checkbox"/>	
Reviewed by Policy & Procedures Subcommittee	<input checked="" type="checkbox"/>	
REVIEWED BY STAFF REPORT / AGENDA REVIEW SUBCOMMITTEE	INITIALS: 	APPROVED BY CAO/PROPERTY

Staff Report

Origin

The City is often approached by external groups and organizations to host visiting delegations, and to provide information on “best practices” and City services. Requests may vary from a tour of City Hall to a multi-faceted study tour program, ranging from a few hours to one full day. These requests come through a variety of different channels, including department staff and elected officials.

In 2012/2013, the City conducted 34 City Hall Tours, and hosted 20 Study Tours and 8 Delegation Visits. More details of these are provided in **Attachment 1**.

The purpose of the proposed *Visiting Delegation, Study Tour and City Hall Tour Requests Policy (Attachment 2)*, is to establish processes and parameters, including roles and responsibilities, for the review and approval of requests for the City to host Visiting Delegations or conduct Study Tours and City Hall Tours,.

The proposed *Visiting Delegation, Study Tour and City Hall Tour Bylaw No.9068 (Attachment 3)*, together with *Consolidated Fees Bylaw No.8636, Amendment Bylaw No. 9067 (Attachment 4)* will establish a fee schedule for these requests.

Analysis

The *Visiting Delegation, Study Tour and City Hall Tour Requests Policy (Attachment 2)* has been developed to facilitate the review and approval of external requests for the City to host visiting delegations, organize study tours and conduct City Hall tours. As organizing and conducting these activities require City resources, the policy and fee bylaw are also designed to allow for cost recovery for activities which are arranged for tour operators and other ‘for-profit’ organizations.

Visiting Delegations

Visiting delegations may be comprised of elected and non-elected government officials, clients of ‘for-profit’ organizations, members of ‘not-for-profit’ organizations and Sister/Friendship City delegations.

Study Tours

A study tour takes place when an external organization visits employees or facilities at the City of Richmond to obtain information, learn about “best practices” or learn about delivering specific municipal services. Study tours can range from a one hour meeting to a full one day program.

City Hall Tours

City Hall tours provide a presentation, in Council Chambers, on local government operations and services and also include a walking tour of the public areas of City Hall.

Request Routing

The *Visiting Delegation, Study Tour and City Hall Tour Requests Policy* establishes that all external requests for the City to host visiting delegations and facilitate study tours will be routed through the Intergovernmental Relations and Protocol Unit (IGR) and requests for City Hall tours will be routed to the Customer Services Division. A process for submitting online requests, through the City website, will also be implemented.

Bylaw for Cost Recovery

In order to recover costs associated with providing the service, Bylaw No. 9068 is proposed (**Attachment 3**). An amendment to the Consolidated Fees Bylaw No. 8636 is required in order to implement the amount of the fees (**Attachment 4**).

Fees

Currently, the Customer Service Division conducts City Hall Tours at the request of 'non-profit' and 'for-profit' groups. 'For-profit' groups are charged the posted room rental fee plus \$50/hour for each staff presenter.

The new policy will require that requests for the City to host Visiting Delegations and conduct Study Tours or City Hall tours, submitted by 'for profit' organizations, will be charged a fee of:

City Hall Tours - \$500, plus room rental fee

Visiting Delegation and Study Tours

- a) Up to 2 hours - \$500, plus room rental fee
- b) 2 to 4 hours - \$1,000, plus room rental fee
- c) Over 4 hours - \$2,000, plus room rental fee

There is no fee for requests made directly by non-profit organizations, such as school groups, government bodies and Sister or Friendship City organizations, or where the City initiates the Visiting Delegation, Study Tour or City Hall Tour.

The *Visiting Delegation, Study Tour and City Hall Tour Requests Policy* is not seeking to expand this program but rather to manage these requests more efficiently and to allow for some cost recovery of staff and facility expenses associated with providing these services.

Financial Impact

Based on the 2012/2013 Study Tour and Delegation Visit statistics (**Attachment 1**), the fees proposed in the *Visiting Delegation, Study Tour and City Hall Tour Requests Policy*, may result in future staff and facility resources related annual cost recovery, of approximately \$5,000, from requests made by for profit organizations.

Conclusion

The *Visiting Delegation, Study Tour and City Hall Tour Requests Policy* will establish a process, parameters and fees for the approval of requests for the City to host visiting delegations, provide study tours and conduct City Hall tours. The proposed Bylaws 9067 and 9068 will implement fees for 'for-profit' organizations that request these services. The proposed policy and bylaws also make provision for charging no fee, for requests made directly by non-profit organizations such as school groups, government bodies and Sister or Friendship City organizations, or where the City initiates the visiting delegation, study tour or City Hall tour. The policy also provides for the City to reserve the right to decline requests for visiting delegations, study tours and City Hall tours.



Amarjeet S. Rattan
Director, Intergovernmental Relations & Protocol Unit
(604)-247-4686

2012 & 2013 City Hall Tour/ Study Tour/Delegation Visit Requests:

		2012	2013
<i>Type</i>		<i># of Requests</i>	<i># of Requests</i>
City Hall Tours		20	14
Study Tours		13	7
Delegation Visits		6	2

Background Information:**City Hall Tours 2012**

- 11 Richmond School Groups
- 2 International School Groups:
- 83 Grades 7 & 8 -Exchange students Shenzhen, Nanshan, China [Host: School District No. 38 Richmond]. Accompanied by 12 teachers and 1 translator.
- 22 students and 5 adults – Wakayama Sister City School [Fukko & Joto Secondary Schools] – accompanied by principals, teachers, Sister City Committee members and Richmond School Board officials
- 7 other Non – profit organizations (ie. Immigrant Services Society & SUCCESS)

Study Tours/ Delegation Visits 2012

- 9 Non – profit organizations
- 9 For profit organizations

City Hall Tours 2013

- 9 Richmond School Groups
- 1 International School Group:
School Officials from Kyowa Academy & Mizusawa High School, from Kyowa Gakuin Mizusawa Dai-Ichi Kotogakko, North Eastern Japan. Host: School District No. 38 (Richmond).
- 4 other Non – profit organizations

Study Tours/ Delegation Visits 2013

- 7 Non – profit organizations
- 2 For profit organizations

2012 & 2013 City Hall Tour/ Study Tour/Delegation Visit Requests:

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<i>Type</i>		<i># of Requests</i>	<i># of Requests</i>
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Policy Manual

Page 1 of 2	Adopted by Council: <date>	Policy <policy no.>
File Ref: <file no>	Visiting Delegation, Study Tours and City Hall Tour Requests	

Policy <policy no.> :

The purpose of this policy is to establish parameters for the approval of a request for the City to host a Visiting Delegation, a Study Tour or a City Hall Tour.

It is Council Policy that:

One or more of the following criteria must be met before a Visiting Delegation or Study Tour request can be considered:

1. The request must provide value to the City, including an opportunity to enhance its profile and unique position on a municipal, regional, provincial, national or international basis.
2. The request will facilitate the exchange of information in recognition of Richmond's role as a best practice Olympic Venue City. Richmond will reciprocate for the learning from past Olympic cities in preparing for the 2010 Winter Olympic Games.
3. The request is in relation to a Council approved Sister City or Friendship City program event or activity.

All of the following conditions must be met before a Visiting Delegation or Study Tour request is approved:

1. The request must be received by the City, in writing, at least four weeks in advance of the event.
2. Individuals required to participate in the program (i.e. staff from the responsive department, elected representatives, external partners) are available for the time required.
3. Meeting space is available at the requested time.
4. Funding or resources must be accommodated through existing budgets or fees collected pursuant to Visiting Delegation, Study Tour and City Hall Tour Bylaw No. 9068 and the Consolidated Fees Bylaw No. 8636.

All Visiting Delegation and Study Tour requests shall be directed to the Intergovernmental Relations and Protocol Unit (IGR). This includes requests made directly to Council members and other City departments.

All City Hall Tour requests shall be directed to the Customer Service Division and will be accommodated based on availability of City staff and resources.

Fees for Delegation Visits, Study Tours and City Hall Tours shall apply in accordance with Visiting Delegation, Study Tour and City Hall Tour Bylaw No. 9068 and the Consolidated Fees



Page 2 of 2	Adopted by Council: <date>	Policy <policy no.>
File Ref: <file no>	Visiting Delegation, Study Tours and City Hall Tour Requests	

Bylaw No. 8636. There is no fee for requests made directly by non-profit organizations, such as schools, government bodies, and Sister City or Friendship City organizations, or where the City, at its discretion, initiates the Visiting Delegation, Study Tour or City Hall Tour.

The City will not issue visa letters or letters of invitation for Visiting Delegation, Study Tour, or City Hall Tour requests.

The City reserves the right to decline Visiting Delegation, Study Tour and City Hall Tour requests.

Definitions

For Profit Organization

A For-Profit Organization means a business or other for-profit organization.

Non-Profit Organization

A Non-Profit Organization means a school or educational institution, government body, not-for-profit organization, or an organization representing a Sister City or Friendship City of the City.

Government Body

A Government Body means a local, regional, state/provincial, federal or other level of government.

Visiting Delegation

A Visiting Delegation is a group of elected and/or non-elected government officials, members of For-Profit Organizations, or members of Non-Profit Organizations visiting or meeting with City officials and/or staff for general purposes.

Study Tour

A Study Tour is defined as a group of elected and/or non-elected government officials, members of For-Profit Organizations, or members of Non-Profit Organizations meeting with City officials and/or staff or touring City facilities for the purposes of obtaining information and/or learning about “best practices” or delivery of specific City services.

City Hall Tour

A City Hall Tour is defined as a walking tour of public areas of Richmond City Hall and a short overview, provided by City staff, of local government operations and services.



VISTING DELEGATION, STUDY TOUR AND CITY HALL TOUR BYLAW NO. 9068

The Council of the City of Richmond enacts as follows:

PART ONE: DEFINITIONS

1.1 In this bylaw, unless the context otherwise requires:

CITY	means the City of Richmond
CITY HALL TOUR	means a walking tour of public areas of Richmond City Hall and a short overview, provided by City staff, of local government operations and services
FOR-PROFIT ORGANIZATION	means a business or other for-profit organization
GOVERNMENT BODY	means a local, regional, state/provincial, federal or other level of government
NON-PROFIT ORGANIZATION	means a school or educational institution, government body , not-for-profit organization, or an organization representing a Sister City or Friendship City of the City
STUDY TOUR	means a group of elected and/or non-elected government officials, members of for-profit organizations , or members of non-profit organizations meeting with City officials and/or staff or touring City facilities for the purposes of obtaining information and/or learning about “best practices” or delivery of specific City services.
VISITING DELEGATION	means a group of elected and/or non-elected government officials, members of for-profit organizations , or members of non-profit organizations visiting or meeting with City officials and/or staff for general purposes

PART TWO: CHARGING OF FEES

- 2.1 Every **for-profit organization** that requests a **City Hall Tour, Study Tour** or **Visiting Delegation**, whether on its own behalf or on behalf of another **for-profit organization** or a **non-profit organization**, must pay to the City the applicable fee specified in Consolidated Fees Bylaw No. 8636.
- 2.2 No fee is payable for a **City Hall Tour, Study Tour** or **Visiting Delegation** that:
 - (a) is for a **non-profit organization**, provided the request to the **City** is made directly by the **non-profit organization**; or
 - (b) is initiated by the **City**, at its discretion.

PART THREE: SEVERABILITY AND CITATION

- 3.1 If any part, section, sub-section, clause, or sub-clause of this bylaw is, for any reason, held to be invalid by the decision of a Court of competent jurisdiction, such decision does not affect the validity of the remaining portions of this bylaw.
- 3.2 This bylaw is cited as **“Visiting Delegation, Study Tour and City Hall Tour Bylaw No. 9068”**.

FIRST READING

SECOND READING

THIRD READING

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CORPORATE OFFICER



City of Richmond

Bylaw 9067

CONSOLIDATED FEES BYLAW NO. 8636, AMENDMENT BYLAW NO. 9067

The Council of the City of Richmond enacts as follows:

1. The **Consolidated Fees Bylaw No. 8636**, as amended, is further amended by adding Schedule A attached to and forming part of this bylaw as a schedule to Consolidated Fees Bylaw No. 8636, in alphabetical order.
2. This Bylaw is cited as “**Consolidated Fees Bylaw No. 8636, Amendment Bylaw No. 9067**”.

FIRST READING

SECOND READING

THIRD READING

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CORPORATE OFFICER

SCHEDULE – VISITING DELEGATION, STUDY TOUR AND CITY HALL TOUR**Visiting Delegation, Study Tour and City Hall Tour Bylaw No. 9068**

Section 2.1

Description		Fee
City Hall Tour		\$500, plus room rental fee
Visiting Delegation or Study Tour	Up to 2 hours	\$500, plus room rental fee
	2 to 4 hours	\$1,000, plus room rental fee
	More than 4 hours	\$2,000, plus room rental fee



City of Richmond

Report to Committee

To: General Purposes Committee

Date: December 5, 2013

From: Jerry Chong
Director, Finance

File: 03-0900-01/2013-Vol
01

Re: **Municipal Security Issuing Resolution**

Staff Recommendation

That:

1. Borrowing the amount of \$50,815,000 from the Municipal Finance Authority of British Columbia, as part of the 2014 Spring Borrowing Session, as authorized through Integrated Older Adults' Centre, Aquatic Centre and Minoru Pavilion Loan Authorization Bylaw No. 9075 be approved; and
2. Metro Vancouver be requested to consent to the City's borrowing over a 10 year term and include the borrowing in their Security Issuing Bylaw.

Jerry Chong
Director, Finance
(604-276-4064)

REPORT CONCURRENCE		
ROUTED TO:	CONCURRENCE	CONCURRENCE OF GENERAL MANAGER
City Clerk	<input checked="" type="checkbox"/>	
REVIEWED BY STAFF REPORT / AGENDA REVIEW SUBCOMMITTEE	INITIALS: 	APPROVED BY CAO / DEPUTY:

Staff Report

Origin

On November 25, 2013, City Council adopted the Integrated Older Adults' Centre, Aquatic Centre and Minoru Pavilion Loan Authorization Bylaw No. 9075 for the amount of \$50,815,000.

This report seeks Council's approval for the City to proceed with the borrowing process with the Municipal Finance Authority (MFA). In addition, since Metro Vancouver and the City have joint and several obligations on all long term borrowing undertaken by the City, the City must also obtain consent from Metro Vancouver through Metro Vancouver's Security Issuing Bylaw.

Analysis

The following summarizes the steps that have been completed to date and the steps that are to be undertaken for the City's long term debt borrowing:

Completion Date	Steps
November 12, 2013	Loan Authorization Bylaw No. 9075 received first, second and third readings from Council
November 20, 2013	Statutory approval received from the Deputy Inspector of Municipalities for Loan Authorization Bylaw No. 9075
November 25, 2013	Loan Authorization Bylaw No. 9075 adopted by Council
December 25, 2013	Expiration of one month quashing period
December 27, 2013	City's application of the Certificate of Approval to be sent to the Ministry
By January 3, 2014	Certificate of Approval to be received from the Deputy Inspector of Municipalities for the adopted Loan Authorization Bylaw No. 9075

In order to proceed with the upcoming MFA 2014 Spring borrowing, the following Municipal Security Issuing Resolution and Agreement needs to be passed by Council and be forwarded to both the MFA and Metro Vancouver. Therefore, staff recommend that the following be approved:

1. Borrowing the amount of \$50,815,000 from the Municipal Finance Authority of British Columbia, as part of the 2014 Spring Borrowing Session, as authorized through Integrated Older Adults' Centre, Aquatic Centre and Minoru Pavilion Loan Authorization Bylaw No. 9075 be approved; and
2. Metro Vancouver be requested to consent to the City's borrowing over a 10 year term and include the borrowing in their Security Issuing Bylaw.

Once the above is approved by Council, staff will forward the necessary information package to Metro Vancouver for the City's loan request to be included in Metro Vancouver's Security

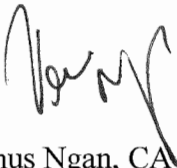
Issuing Bylaw. Metro Vancouver's board meetings for the Security Issuing Bylaw, which will include loan requests of all municipalities in the Greater Vancouver region, will take place between February and March 2014. Upon final approval by the Inspector of Municipalities of Metro Vancouver's Security Issuing Bylaw, the loan request will be forwarded to MFA for consideration by March 2014. The net amount of the City's loan request (i.e. \$50,000,000) is expected to be received from the MFA by April 2014.

Financial Impact

None.

Conclusion

That Council approves the staff recommendation in order to allow the City to obtain consent from Metro Vancouver and to proceed with a 10-year \$50,815,000 loan request from the MFA, as authorized through Integrated Older Adults' Centre, Aquatic Centre and Minoru Pavilion Loan Authorization Bylaw No. 9075.



Venus Ngan, CA
Manager, Treasury and Financial Services
(604-276-4217)