

City of Richmond

2026 TAX RATES

Class	1	2	3	4	5	6	8	9
	Residential	Utility	Supportive Housing	Major Industry	Light Industry	Business / Other	Seasonal / Recreational	Farm
General Municipal	1.11314	21.66778	1.11314	4.65621	2.50292	2.50292	0.81878	10.16862
Policing	0.51176	9.96164	0.51176	2.14067	1.15070	1.15070	0.37643	4.67496
Fire Rescue	0.32495	6.32531	0.32495	1.35928	0.73066	0.73066	0.23902	2.96846
TOTAL MUNICIPAL	1.94985	37.95473	1.94985	8.15616	4.38428	4.38428	1.43423	17.81204
School	1.13780	12.06000	0.10000	1.62000	4.04000	4.04000	2.38000	7.67000
School Credit (Class 9 - 50%)								-3.83500
Metro Vancouver (GVRD)	0.05383	0.18841	0.05383	0.18303	0.18303	0.13189	0.05383	0.05383
BC Assessment	0.03810	0.41420	0.00000	0.44880	0.11270	0.11300	0.03910	0.03500
Municipal Finance Authority	0.00020	0.00070	0.00020	0.00070	0.00070	0.00050	0.00020	0.00020
Translink	0.35860	2.69700	0.00000	1.71850	0.93200	1.06590	0.27020	0.33160
TOTAL TAX RATE	3.53838	53.31504	2.10388	12.12719	9.65271	9.73557	4.17756	22.06767
Additional School Tax for Qualifying Residential Properties:								
Rates:	For Assessment Values:		Calculation:				Rate:	
Tier 1:	Between \$3M to \$4M		\$2 / \$1,000 of assessment value between \$3M to \$4M				0.002	
Tier 2:	Over \$4M		\$4 / \$1,000 of assessment value over \$4M				0.004	