



**City of
Richmond**

Notice of Proposed Property Disposition (Lease)

Finance and Corporate Services Division
Real Estate Services

Pursuant to Section 26 of the Community Charter, the City hereby gives notice that it intends to enter into a new lease agreement at the City owned property located at 10820 No. 5 Road (the "Property") with Launch Rehab Ironwood Inc. (the "Tenant"). Pursuant to the terms of the agreement, the Tenant will lease a portion of the Property for a term of 10 years. The average annual basic rent over the 10-year term is \$50,595.75 plus other costs and taxes.

For information please contact:

Mark Boden
Director, Real Estate Services
City of Richmond
6911 No. 3 Road
Richmond, BC
V6Y 2C1
Telephone: 604-276-4212

Publish Date: July 23, 2026