



**City of
Richmond**

Notice of Proposed Property Disposition (Lease)

Finance and Corporate Services Division
Real Estate Services

Pursuant to Section 26 of the Community Charter, the City hereby gives notice that it intends to enter into a new lease agreement at the City owned property located at 10880 No. 5 Road (the "Property") with 1578752 B.C. Ltd. (the "Tenant"). Pursuant to the terms of the agreement, the Tenant will lease a portion of the Property for a term of 5 years. The average annual basic rent over the 5-year term is \$77,916.00 plus other costs and taxes.

For information please contact:

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Publish Date: July 23, 2026