

City of Richmond

Affordable Housing Guide

The purpose of this guide is to provide information on the different types of affordable housing options in Richmond. Richmond is home to a range of affordable housing options for low and middle income households, including individuals, families, persons with disabilities and seniors.

In Richmond, affordable housing is managed by the different housing providers included in this guide. The City of Richmond does not manage affordable housing units or accept applications for affordable housing. The guide contains contact information for where to apply for the affordable housing options available in the city however, it does not include information on current vacancies.

Please note that due to high demand for affordable housing in Richmond, eligible applicants must often wait for an affordable housing vacancy to become available.

The Affordable Housing Guide is divided into four colour-coded sections based on different types of affordable housing available in Richmond:

- Non-Market housing;
- Housing co-operatives;
- · Low-End Market Rental (LEMR) units; and
- BC Housing rent supplement programs.

Assisted housing options are not included in this guide and can be found on the following websites:

- Vancouver Coastal Health: vch.ca/en/Health-Topics/Home-and-Community-Care
- Seniors Services Society: <u>SeniorsServicesSociety.ca/</u>

For more information about the City of Richmond's Affordable Housing Strategy (2017–2027), visit: richmond.ca/AffordableHousing.



Non-Market Housing

Non-market housing is a type of affordable housing offered at low or very low rental rates. Some non-market housing providers provide housing with rental rates based on a household's income, while others offer housing with rental rates lower than what is found in the private rental market.

How to Apply

Subsidized Units: To apply for subsidized rental units provided by BC Housing, apply online to BC Housing's Housing Registry at <u>BCHousing.org/Housing-Assistance/Rental-Housing/Subsidized-Housing</u> or call 604-433-2218.

Below Market Rental Units: To apply for below market rental units provided by Metro Vancouver Housing Corporation (MVHC), apply to Metro Van online at MetroVancouver.org/Services/Housing/Apply-for-Housing or call 604-432-6300.

To apply for other non-market housing options included in the list below, contact the housing provider directly using the information included under the "Who to Contact to Apply" column.

| | Total # | | Bedroom | | Who to Contact to Apply | | |
|--|----------|-------------------------|--------------|--------------|---|---|--|
| Name & Address | of Units | Housing Type | Туре | Features | (see contact information above for MVHC and BC Housing) | Eligible Tenants | |
| Adelaide Court 10771 Auburn Drive | 68 | Townhouse | 2 & 3 | & | Below market rental: MVHC Subsidized rental: BC Housing | Families | |
| Alder and Birch Lodge 4200/4206 Garry Street | 98 | Apartment | 1 | & | Subsidized rental: BC Housing | Seniors | |
| Alderwood Place 8700 General Currie Road | 48 | Townhouse/ Apartment | 1, 2, 3, & 4 | & | Below market rental: MVHC Subsidized rental: BC Housing | Seniors, Families | |
| Bill Rigby Manor 4100 Chatham Street | 40 | Apartment | 1 | & | Bill Rigby Memorial Society P: 604-275-2762 | Seniors | |
| Cadence (Atira) City Centre | 15 | Apartment | Studio & 2 | (E) | Cadence Atira P: 778-873-7805 | Single women with children (second stage housing) | |
| Cedarwood Place 7260 Granville Avenue | 73 | Apartment | 1 | & | Below market rental: MVHC Subsidized rental: BC Housing | Seniors | |
| Dockside Village 12500 Trites Road | 40 | Townhouse | 2, 3, & 4 | (£) | Subsidized rental: BC Housing | Families | |
| Golden Mews 7251 Langton Road | 64 | Apartment | Studio & 1 | (£) | Richmond Legion Seniors Centre P: 604-272-1955 | Seniors | |
| Gilbert Gardens 7120 Gilbert Road | 45 | Townhouse/ apartment | 1, 2, 3, & 4 | (£) | Subsidized rental: BC Housing | Families, Couples | |
| Harbour House Steveston | 25 | Apartment | Studio & 2 | (£) | Turning Point Housing Society Mae Malixi E: harbourhouse@ turningpointrecovery.com | Women or women with children (second stage housing) | |
| Kiwanis Towers 7388/7378 Gollner Avenue | 296 | Apartment | 1 | (£) | Kiwanis Senior Citizens Housing Society P: 604-278-7772 | Seniors | |
| Knightsbridge I 12551 Cambie Road | 80 | Townhouse | 2 & 3 | & | Below market rental: MVHC Subsidized rental: BC Housing | Families | |































| Name & Address | Total # of Units | Housing Type | Bedroom Type | Features | Who to Contact to Apply (see contact information above for MVHC and BC Housing) | Eligible Tenants |
|--|---------------------|-------------------------|----------------------|--------------|---|--|
| Knightsbridge II 12571 Cambie Road | 80 | Townhouse | 1, 2, & 3 | € 🅸 | Subsidized rental: BC Housing | Seniors, Families, Persons with disabilities |
| Maple Vine Court 7500 Francis Road | 82 | Townhouse/ Apartment | 1, 2, & 3 | | Below market rental: MVHC Subsidized rental: BC Housing | Seniors, Families, Singles, Couples, Persons with disabilities |
| Maplewood 4771 Williams Road | 26 | Apartment | 2 & 3 | € 🏖 | Below market rental: MVHC Subsidized rental: BC Housing | Families |
| Minato West 4151 Regent Street | 110 | Townhouse/ Apartment | 1, 2, & 3 | ③ | Below market rental: MVHC Subsidized rental: BC Housing | Seniors, Families, Singles, Couples, Persons with disabilities |
| Moffatt Park 7660 Moffatt Road | 21 | Townhouse | 2 & 3 | & | Below market rental: MVHC Subsidized rental: BC Housing | Families |
| Odlinwood 10711 Shepherd Drive | 48 | Apartment | 2, 3, & 4 | ₾ | Below market rental: MVHC Subsidized rental: BC Housing | Families |
| Regent Place 11131 No. 1 Road | 48 | Townhouse | 2, 3, & 4 | | Subsidized rental: BC Housing | Families |
| Richmond Project 11820 No. 1 Road | 58 | Apartment/ Townhouse | Studio & 1 | & | Anavets Senior Citizens' Housing Society P: 604-874-8105 E: <u>bcavanets@telus.net</u> | Seniors |
| Rosewood Towers 6220 Blundell Road | 173 | Apartment | Studio & 1 | ₾ | Subsidized rental: BC Housing | Seniors, Persons with disabilities |
| Rosewood Village 8280 No. 2 Road | 137 | Townhouse/ Apartment | 1, 2, & 3 | & | Subsidized rental: BC Housing | Seniors, Families, Persons with disabilities |
| Steveston Residence 11119 No. 1 Road | 20 | Apartment | 1, 2, & 3 | & | Subsidized rental: BC Housing | Seniors, Families, Persons with disabilities |
| Storeys 8080 Anderson Road | 129 | Apartment | Studio, 1, 2, & 3 | (£) | Subsidized rental: BC Housing | Families, Persons with disabilities |
| The Redwoods 10000 Kilby Drive | 38 | Townhouse | 2, 3, & 4 | | Subsidized rental: BC Housing | Families |
| The Remy 9388 Cambie Road | 81 | Apartment | Studio & 1 | (£) | Subsidized rental: BC Housing | Seniors, Persons with disabilities |
| Ukrainian Village of Ivan Franko 8720 Railway Avenue | 44 | Apartment | 1 | & | Subsidized rental: BC Housing | Seniors |
| Venturi Park 7151 Moffatt Road | 99 | Townhouse/ Apartment | 1, 2, & 3 | (E) | Subsidized rental: BC Housing | Seniors, Families, Singles, Couples, Persons with disabilities |

































Housing Co-operatives



Example of a Housing Co-operative in Richmond

Housing co-operatives (co-ops) are organizations where residents (called "co-op members") collectively manage their housing. Co-ops are usually mixed income communities and often include both subsidized as well as market rental units. Members are expected to participate in their co-op and participation requirements vary by co-op. For more information on the requirements of individual co-ops, visit the Co-operative Housing Federation of BC website at CHF.bc.ca.

How to apply

To apply for a co-op below, contact the co-op directly using the information included under the "Who to Contact to Apply" column.

| Name & Address | Total # of Units | Housing Type | Bedroom Type | Features | Who to Contact to Apply | Eligible Tenants |
|--|---------------------|-------------------------|-----------------|--------------|---|--|
| Benryk Mews Housing Co-op 8631 Bennett Road | 60 | Townhouse | 2, 3, & 4 | (E) | P: 604-273-9167 E: benrykmews@gmail.com | Families |
| Blueberry Vale Housing Co-op 8640 Bennett Road | 60 | Townhouse/ Apartment | 1, 2, 3, & 4 | € 🅸 | P: 604-270-4253 E: <u>blueberryvale@yahoo.ca</u> | Seniors, Families, Persons with disabilities |
| Delta Green Housing Co-op 12060 Bath Road | 72 | Townhouse | 2, 3, & 4 | & | P: 604-276-9148 E: deltagreen@newlifemgt.com | Seniors, Families, Persons with disabilities |































| Name & Address | Total # of Units | Housing Type | Bedroom Type | Features | Who to Contact to Apply | Eligible Tenants |
|--|---------------------|-------------------------|-----------------|--------------|--|---|
| Garry Point Housing Co-op 11631 7th Avenue | 64 | Townhouse/ Apartment | 1, 2, 3, & 4 | & | P: 604-274-9934 | Seniors, Families |
| Granville Gardens Housing Co-op 6800 Lynas Lane | 94 | Townhouse/ Apartment | 1, 2, 3, & 4 | E | P: 604-272-5158 E: officegghc@gmail.com | Seniors, Families, Persons with disabilities |
| Greenland Housing Co-op 12055 Greenland Drive | 62 | Townhouse | 2, 3, & 4 | (E) | P: 604-270-6250 E: greenlandhousing@yahoo.ca | Families |
| Heron Court Housing Co-op 3640 No. 5 Road | 40 | Townhouse | 2, 3, & 4 | & | P: 604-274-8743 E: heroncourt@newlifemgt.com | Families |
| Klahanie Co-op 4340 Steveston Highway | 70 | Townhouse | 2, 3, & 4 | | P: 604-434-9185x236 E: KL@spicemanagementgroup.com | |
| Maya Housing Co- operative 10771 Gilbert Road | 40 | Townhouse | 2, 3, & 4 | | P: 604-271-6224 | Families |
| Meadow Walk Housing Co-op 7460 Moffatt Road | 63 | Townhouse/ Apartment | 1, 2, & 3 | (£) | P: 604-270-4348 E: meadowwalkmembership@gmail. com | Seniors, Families, Persons with disabilities |
| Richmond Heights Housing Co-op 12411 Trites Road | 67 | Townhouse | 1, 2, 3, & 4 | (£) | P: 604-434-9185 E: RH@spicemanagementgroup.com | Seniors, Families, Persons with disabilities |
| River Mist Co-op 8520 Granville Avenue | 44 | Townhouse/ Apartment | 1, 2, 3, & 4 | (4) | P: 604-270-7208 E: <u>river208@telus.net</u> | Families |
| River's End Housing Co-op 4080 Garry Street | 54 | Townhouse/ Apartment | 1, 2, 3, & 4 | € 🅸 | P: 604-275-5534 E: <u>riversend@newlife.mgt.com</u> | Seniors, Families |
| Robert Owen Housing Co-op 12211 Cambie Road | 50 | Apartment | 2, 3, & 4 | € 🅸 | P: 604-270-1483 E: rocoopmembership@gmail.com | Families |
| Sundune Housing Co-op 8191 General Currie Road | 28 | Townhouse | 2, 3, & 4 | & | E: sundunehousing@yahoo.ca | Families |
| Sunset Point Housing Co-op 2960 Steveston Highway | 48 | Townhouse | 2, 3, & 4 | € 🅸 | P: 604-271-4904 E: info@sunsetpointcoop.ca | Families |
| Terra Nova Housing Co-operative 6600 Barnard Drive | 73 | Townhouse | 2, 3, & 4 | € 🅸 | P: 604-271-4904 | Families |

Pet friendly & Accessible































Low End Market Rental (LEMR) Units



Example of a development in Richmond with Low-End Market Rental (LEMR) units

In large-scale developments, the City commonly requires the inclusion of Low-End Market Rental (LEMR) units. LEMR units are intended to provide affordable housing to those with low to moderate incomes who may not otherwise be able to afford rents at typical market rates. Since 2007, the City has successfully secured hundreds of LEMR units for those in need.

Developments with LEMR units are tied to housing agreements that establish maximum rents and other terms that benefit Richmond residents, such as ensuring equal access to amenities and prohibiting age-based restrictions. Tenant eligibility is most commonly tied to the gross (before-tax) income of the household. Annually, inflationary adjustments are permitted to the rent and income thresholds, as defined in the terms of the housing agreement.

Two distinct frameworks have been used to secure LEMR units. Before 2017, the majority of LEMR units were secured with housing agreements tied to BC Housing's Household Income Limits (HILs). HILs are based on figures established by the Canada Mortgage and Housing Corporation (CMHC) and are intended to reflect the minimum income required to afford appropriate accommodation in the private market; BC Housing publishes its HILs annually.

In 2017, by creating the Affordable Housing Strategy (2017–2027), Council adjusted the LEMR program to ensure rents remain within reach of low-income households. This adjustment resulted in a second income and rent package listed in the City's LEMR Bulletin. The Income Thresholds and Maximum Rental Rates outlined in the Bulletin have been incorporated into affordable housing agreements since 2017 and these rates continue to be used to secure new LEMR units.

How to apply

To apply for a LEMR unit please contact the property manager using the information outlined under "Who to Contact" in the tables below. The City of Richmond does not directly manage LEMR units but staff are happy to assist members of the public in better understanding the limits that may apply to a specific development.































LEMR Units Secured Before 2017

Most LEMR units built before 2017 define tenant eligibility using BC Housing's HILs. Maximum rents within developments that are tied to HILs are set at 30% of the HIL divided by 12 (months). Those looking to access a HILs-based LEMR unit are encouraged to check the most current HIL to determine their eligibility. In 2023, for example, the HIL for a two-bedroom unit was \$72,000 and maximum rent was set at \$1,800 per month. More information regarding current HIL rates can be found on BC Housing's website (bchousing.org). The City of Richmond uses the "Vancouver" Planning Area HIL rates.

| Development Name & Address | No. of Units | Unit Type | Who to Contact | Eligible Tenants |
|--|--------------|-------------------|--|----------------------------|
| Camelia at the Gardens 10820 No. 5 Road | 19 | Studio & 1 | Peterson Commercial Oliver Yau E: <u>rentals@petersonbc.com</u> P: 604-359-9287 | Seniors, Singles |
| Central Estates 3233 Ketcheson Road | 7 | 1, 2, & 3 | Prompton Real Estate Services Terri Shi E: affordablehousing@prompton.bc.ca | Seniors, Families, Singles |
| Concord Gardens, ARTS units 8833 Hazelbridge Way & 3131 Ketcheson Road | 20 | Studio & 1 | Prompton Real Estate Services Terri Shi E: affordablehousing@prompton.bc.ca | Professional Artists |
| Elle 6533 Buswell Street | 5 | 1 & 2 | Dorset Realty Kim Schuss P: 604-270-1711 ext. 103 | Seniors, Families, Singles |
| Hamilton Village 23233 Gilley Road | 3 | 1 | Oris Consulting Jennifer O'Bray E: jennifer@orisconsulting.ca | Seniors, Singles |
| Harmony 8288 Granville Ave | 7 | 1 & 2 | Townline Homes Web Johnson E: <u>Web.Johnson@townline.ca</u> | Seniors, Families, Singles |
| Kingsley Estates 10388 No. 2 Road | 12 | 3 | Sanford Housing Society P: 604-732-5105 ext 5763 | Families |
| Monet by Concord 9019 Cook Road | 7 | 1 & 2 | William Liu, Property Manager E: goodcba@hotmail.com P: 604-345-8998 | Seniors, Families, Singles |
| Park Estates 8988 Patterson Road | 17 | Studio, 1, 2, & 3 | Prompton Real Estate Services Terri Shi E: affordablehousing@prompton.bc.ca | Seniors, Families, Singles |
| Park Estates II 3300 Ketcheson Road | 15 | 1 & 2 | Prompton Real Estate Services Terri Shi E: affordablehousing@prompton.bc.ca | Seniors, Families, Singles |
| Pinnacle Living at Capstan Village 8633/8677 Capstan Way | 13 | 1 & 2 | Pinnacle International Lambert Ma E: tenantservices@pinnacleinternational.ca P: 604-602-7747 | Seniors, Families, Singles |
| Prima Tower 6833 Buswell Street | 8 | 1 | Alvin Cheung E: <u>Alvin.prima.ca@gmail.com</u> | Seniors, Singles |
| RIVA 5399 Cedarbridge Way | 9 | 1 & 2 | Onni Group Ivy Velasquez P: 604-319-7509 | Seniors, Families, Singles |
| RIVA 3 7008 River Parkway | 9 | 2 | Onni Group Ivy Velasquez P: 604-319-7509 | Families |
| Rivermark Apartments 6968 Pearson Way | 31 | 1, 2, & 3 | Catalyst Community Developments Society E: renting@catalystcommdev.org | Seniors, Families, Singles |































| Development Name & Address | No. of Units | Unit Type | Who to Contact | Eligible Tenants |
|--|--------------|-------------------|--|----------------------------|
| Saffron Homes 8600 Park Road & 6828 Eckersley Road | 21 | 1 & 3 | First Service Residential Jay Cho E: <u>Jay.cho@fsresidential.com</u> | Seniors, Families, Singles |
| Sorrento – Pinnacle Living at Capstan Village 8688 Hazelbridge Way & 3333 Sexsmith Road | 11 | 1, 2, & 3 | Pinnacle International Lambert Ma E: tenantservices@pinnacleinternational.ca P: 604-602-7747 | Seniors, Families, Singles |
| Sorrento – Pinnacle Living at Capstan Village, ARTS units 3333 Sexsmith Road, 8628 Hazelbridge Way & 8688 Hazelbridge Way | 17 | 1 & 2 | Pinnacle International Lambert Ma E: <u>tenantservices@pinnacleinternational.ca</u> P: 604-602-7747 | Professional Artists |
| South Estates 8800 Hazelbridge Way | 17 | 1, 2, & 3 | Prompton Real Estate Services Terri Shi E: affordablehousing@prompton.bc.ca | Seniors, Families, Singles |
| Spark 4033 May Drive | 6 | 1 & 2 | Re/Max Crest Realty Sean Hu E: <u>SeanHu168@gmail.com</u> | Seniors, Families, Singles |
| Tempo 7688/7708 Alderbridge Way & 5619 Cedarbridge Way | 14 | 1 & 2 | Amacon Sabine Bartels-Tolkien P: 604-602-7700 | Seniors, Families, Singles |
| The Calla 10788 No. 5 Road | 4 | 3 | Az-Zahraa Housing Society E: <u>info@azhousing.ca</u> | Families |
| The Dahlia 10780 No. 5 Road | 11 | Studio, 1, 2, & 3 | Az-Zahraa Housing Society E: info@azhousing.ca | Seniors, Families, Singles |
| The Grand 5599 Cooney Road | 7 | 1 & 2 | CCM Investment Group Chen Jiang Sheng E: <u>infoccm@ccmgroup.net</u> | Seniors, Families, Singles |
| The Omega 9388 Odlin Road & 9333 Tomicki Avenue | 10 | 1 & 2 | Greta Luk (Owner) E: mfluk@hotmail.com Canny Luk (Owner) E: cannyluk@hotmail.com | Seniors, Families, Singles |
| The Ora 6951 Elmbridge Way | 20 | 1 & 2 | Onni Group Ivy Velasquez P: 604-319-7509 | Seniors, Families, Singles |
| Trafalgar Square 9551 Alexandra Road | 6 | Studio, 1 & 2 | Richmond Kiwanis Senior Citizens Housing Society Milan Kljajic E: <u>manager@richmondkiwanis.ca</u> | Seniors |
| Viewstar Lot A 3331 No. 3 Road & 8199 Capstan Way | 41 | Studio, 1 & 2 | Viewstar Nmh Limited Partnership Rental Team E: <u>rental@yuanheng.ca</u> | Seniors, Families, Singles |































LEMR Units Secured After 2017

LEMR units secured after 2017 set income thresholds at 10% below BC Housing's 2016 HILs and set maximum rents at 10% below CMHC's 2016 market averages. These rates are outlined in the City's LEMR Bulletin (INFO-60). It is important to note that housing agreements allow for an annual inflationary adjustment to both maximum rents and income thresholds. As a result, the maximum rent rates and income limits listed in the City's LEMR Bulletin may be lower than those currently charged to new and existing LEMR unit tenants.

| Development Name & Address | No. of Units | Unit Type | Who to Contact | Eligible Tenants |
|---|--------------|-------------------|--|--|
| Berkeley House 9233 Odlin Road | 13 | 1 & 2 | Richmond Kiwanis Senior Citizens Housing Society Milan Kljajic E: <u>manager@richmondkiwanis.ca</u> | Seniors |
| Cascade City | 14 | 1, 2, & 3 | Az-Zahraa Housing Society E: <u>info@azhousing.ca</u> | Seniors, Families, Singles |
| Concord Galleria 8555 Capstan Way | 12 | 1 & 2 | Prompton Real Estate Services E: affordablehousing@prompton.bc.ca | Seniors, Families, Singles |
| Fiorella 3551, 3571, 3591, 3611 & 3631 Sexsmith Road | 11 | Studio, 1, 2, & 3 | More Than A Roof Housing Society W: morethanaroof.org/becoming-a-tenant/ | Seniors, Families, Singles |
| One Park 8071 and 8091 Park Road | 21 | 1, 2, & 3 | S.U.C.C.E.S.S. E: dominic.fung@success.bc.ca P: 604-408-7274 x 1063 | Families, Seniors |
| Parc Thompson 4300, 4320, 4340 Thompson Road & 4291, 4331, 4431 and 4451 Boundary Road | 6 | 3 | Lookout Housing and Health Society E: info@lookoutsociety.ca P: 604-255-0340 | Families, Seniors |
| Picasso Galleria 3328 No. 3 Road | 17 | 1, 2, & 3 | Prompton Real Estate Services E: affordablehousing@prompton.bc.ca | Seniors, Families, Singles |
| Richstone 8620 Railway Ave | 3 | 1 & 3 | Property Manager Ajit Thaliwal E: <u>ajitsthaliwal@gmail.com</u> | Seniors, Families, Singles |
| Sterling 9680 Williams Road | 6 | 1 & 3 | Sian Group E: <u>rick_sian@hotmail.com</u> P: 778-889-7426 | Singles, Families |
| The Camino 6028 No. 3 Road | 5 | 1 & 2 | Minglian Holdings Ltd. Jerry Yu P: 604-620-3598 ext. 8582 | Seniors |
| The Emerald 6888 Cooney Road & 8333 Anderson Road | 13 | 1 & 2 | Tribe Management Dexter Bandala E: <u>Dexter.Bandala@tribemgmt.com</u> P: 604-635-5000 ext. 5032 | Seniors, Families, Singles |
| Torino – Pinnacle Living at Capstan Village 8699 Hazelbridge Way | 12 | 1, 2, & 3 | Pinnacle International Lambert Ma E: tenantservices@pinnacleinternational.ca P: 604-602-7747 | Seniors, Families, Singles |
| YWCA Moiz & Nadia Place 6320 No. 3 Road | 27 | Studio, 1, 2, & 3 | YWCA E: YWCAhousingapplications@ywcavan. org | Single women, Single mothers with dependent children |





























LEMR Units Secured with Specific Housing Agreement Criteria

The following three developments are tied to housing agreement terms that differ slightly from those described above (see notes below).

| Development Name & Address | No. of Units | Unit Type | Who to Contact | Eligible Tenants |
|--|--------------|-----------------|---|----------------------------|
| Cavendish 10188 No 1 Road | 6 | 3 | Panatch Family Foundation E: info@panatchgroup.com | Families, Seniors |
| Park Residences Tower A 7399 Murdoch Avenue (see Note 2) | 22 | Studio & 1 | Resident Manager P: 604-285-2777 | Seniors |
| Richmond Centre 7557 Cst. Jimmy Ng Road | 79 | Studio, 1,2,& 3 | Richmond Kiwanis Senior Citizens Housing Society Application forms available at richmondkiwanis.ca/richmond-centre-tower-g | Seniors, Families |
| The Camber 7117 Elmbridge Way (see Note 1) | 6 | 1 & 2 | Minglian Holdings Ltd. Jerry Yu P: 604-620-3598 ext. 8582 | Seniors, Families, Singles |
| The Nova 6733 Buswell (see Note 1) | 8 | Studio & 1 | Sunshine Holdings Jane Liang E: <u>cubic.z@yahoo.com</u> | Seniors, Families, Singles |

Note 1: The terms of housing agreements for The Nova and The Camber were secured in 2010. The agreements permit annual adjustments to the Income Threshold at a rate of CPI plus 2% and an increase to maximum rent at a rate of CPI plus 2% or the increase permitted under the Residential Tenancy Act, whichever is lower.

Note 2: The Park Residences development is geared to seniors and is tied to a housing agreement secured in 2008. The agreement sets "original rent" at \$1,000 (or less) per month and allows an annual rent increase by any percentage change in the CPI and the maximum permitted under the RTA, whichever is lower.



BC Housing Rent Supplement Programs

BC Housing develops, manages and administers a wide range of affordable housing options across the province. BC Housing also offers rent supplement programs that provide financial assistance towards rent payments for eligible residents.

How to Apply

Information about eligibility and about the application process can be found on BC Housing's website at **BCHousing.org**. Details about BC Housing's programs can be found in the table below.

| | Program Description | Eligible Tenant Groups | Information on Eligibility and How to Apply | |
|--|---|------------------------|--|--|
| Shelter Aid for Elderly Renters (SAFER) | Provides eligible seniors with monthly financial assistance to help with their rent payments. | Seniors (age 60+) | Apply online, in-person, or by mail. Details on eligibility and application can be found at: bchousing.org | |
| | Eligible seniors are over the age of 60, reside in British Columbia on a permanent basis, and pay more than 30% of monthly income towards the rent of their home. | | | |
| Rental Assistance Program (RAP) | Provides eligible low-income households with monthly assistance with their rent. | Low-income families | Apply online, in-person, or by mail. Details on eligibility and application can | |
| | Families must have a total before-tax household income of \$60,000 or less, and have at least one dependent child. | | be found at: <u>bchousing.org</u> | |































