



Finance Committee

Date: Tuesday, September 7, 2021

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty (by teleconference)
Councillor Linda McPhail (by teleconference)
Councillor Harold Steves (by teleconference)
Councillor Michael Wolfe (by teleconference)

Call to Order: The Chair called the meeting to order at 4:51 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on July 5, 2021, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **FINANCIAL INFORMATION – 2ND QUARTER JUNE 30, 2021**

(File Ref. No.) (REDMS No. 67131116)

It was moved and seconded

That the staff report titled, “Financial Information – 2nd Quarter June 30, 2021”, dated August 6, 2021 from the Acting Director, Finance be received for information.

CARRIED

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2. **ACTIVE CAPITAL PROJECTS INFORMATION - 2ND QUARTER
JUNE 30, 2021**

(File Ref. No. 03-0975-01) (REDMS No. 6713219)

It was moved and seconded

That the staff report titled, "Active Capital Projects Information – 2nd Quarter June 30, 2021", dated August 4, 2021 from the Acting Director, Finance be received for information.

The question on the motion was not called as in reply to queries from Committee regarding the Phoenix Net Loft, staff noted that prior to demolition the contractor assesses the values of the materials, and great efforts are made to salvage as much materials as possible for repurposing.

The question on the motion was then called and it was **CARRIED**.

LULU ISLAND ENERGY COMPANY

3. **LULU ISLAND ENERGY COMPANY – 2ND QUARTER JUNE 30,
2021 FINANCIAL INFORMATION**

(File Ref. No. 01-0060-20-LIEC) (REDMS No. 6726602)

It was moved and seconded

That the Lulu Island Energy Company report titled "Lulu Island Energy Company – 2nd Quarter June 30, 2021 Financial Information", dated August 10, 2021 from the Chief Executive Officer and Chief Financial Officer, be received for information.

CARRIED

RICHMOND OLYMPIC OVAL CORPORATION

4. **RICHMOND OLYMPIC OVAL CORPORATION - 2ND QUARTER
2021 FINANCIAL INFORMATION**

(REDMS No. 6730969)

It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the second quarter ended June 30, 2021 from the Director, Finance of the Richmond Olympic Oval Corporation be received for information.

CARRIED

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ADJOURNMENT

It was moved and seconded
That the meeting adjourn (5:00 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Tuesday, September 7, 2021.

Mayor Malcolm D. Brodie
Chair

Sarah Goddard
Legislative Services Associate