

# Income Hot Facts

## Introduction

Income statistics, referenced as part of the 2021 Census, are for the 2020 calendar year, and statistics referenced as part of the 2016 Census are for the 2015 calendar year. The types of statistics released on total income in the Census include distribution of income, median income, and composition of income.

This edition of the Hot Facts looks at:

- Income of Individuals;
- Total Richmond Economic Family and Richmond Household income;
- Family and Household Incomes in 2015 by Richmond Planning area;
- Comparisons between Richmond and other municipalities in Metro Vancouver.

In the context of persons, total income refers to receipts from certain sources, before income taxes and deductions, during a specified reference period.

In the context of census families, total income refers to receipts from certain sources of all of its family members, before income taxes and deductions, during a specified reference period.

In the context of economic families, total income refers to receipts from certain sources of all of its family members, before income taxes and deductions, during a specified reference period.

In the context of households, total income refers to receipts from certain sources of all household members, before income taxes and deductions, during a specified reference period.

Receipts that are included as income are:

- employment income from wages, salaries, tips, commissions and net income from self-employment (for both unincorporated farm and non-farm activities)
- income from investment sources, such as dividends and interest on bonds, accounts, guaranteed investment certificates (GICs) and mutual funds
- income from employer and personal pension sources, such as private pensions and payments from annuities and registered retirement income funds (RRIFs)
- other regular cash income, such as child support payments received, spousal support payments (alimony) received and scholarships
- income from government sources, such as social assistance, child benefits, Employment Insurance benefits, Old Age Security benefits, Canada Pension Plan and Quebec Pension Plan benefits and disability income.<sup>1</sup>

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<sup>1</sup> Source: Statistics Canada, 2021 Census

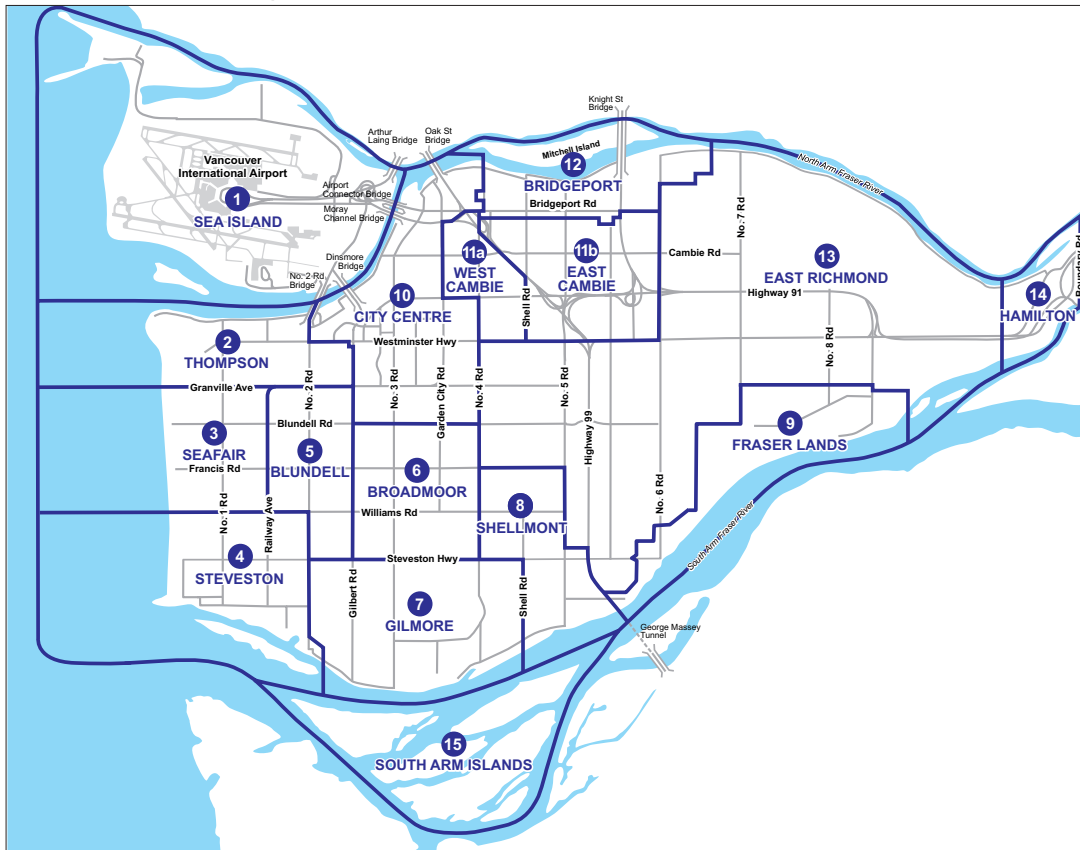
Income in this Hot Facts sheet is broken down by individuals, families, and households. Each is defined, in detail, at the end of this document.

### Individual Income Breakdown in 2020 of Population 15 Years and Over

	Total Income Groups		After-Tax Income Groups	
Persons without total income	6,010		5,975	
Persons with total income	174,465		174,500	
Under \$10,000 (including loss)	24,470	14.0%	25,085	14.4%
\$10,000 to \$19,999	23,615	13.5%	24,390	14.0%
\$20,000 to \$29,999	29,215	16.7%	32,540	18.6%
\$30,000 to \$39,999	22,205	12.7%	24,910	14.3%
\$40,000 to \$49,999	17,670	10.1%	19,480	11.2%
\$50,000 to \$59,999	13,645	7.8%	14,180	8.1%
\$60,000 to \$69,999	10,290	5.9%	10,080	5.8%
\$70,000 to \$79,999	7,745	4.4%	7,170	4.1%
\$80,000 to \$89,999	6,255	3.6%	5,195	3.0%
\$90,000 to \$99,999	4,630	2.7%	3,375	1.9%
\$100,000 and over	14,725	8.4%	8,085	4.6%
Median Income	\$34,000		\$31,800	

Source: Statistics Canada, 2021 Census.

## Richmond's Planning Areas Map



## Individual Income of Population 15 Years and Over by Planning Area

Planning Area	2020	
	Average Income	Median Income
Blundell	\$47,160	\$31,000
Bridgeport	\$45,720	\$38,000
Broadmoor	\$44,400	\$32,000
City Centre	\$40,240	\$31,200
East Cambie	\$43,120	\$34,000
East Richmond	\$57,100	\$39,600
Fraser Lands	\$60,000	\$50,400
Gilmore	\$93,600	\$44,400
Hamilton	\$50,200	\$40,400
Sea Island	\$63,900	\$48,400
Seafair	\$49,120	\$35,600
Shellmont	\$47,120	\$36,400
Steveston	\$61,500	\$43,200
Thompson	\$47,760	\$34,000
West Cambie	\$44,400	\$34,000

Source: Statistics Canada, 2021 Census.

## Family Income in 2020 of Economic Families in Richmond by Planning Area

Planning Area	2020			
	Total Number of Economic Families	Average Family Size	Average 2020 Family Income	Median 2020 Family Income
Blundell	5,075	3.2	\$126,300	\$98,000
Bridgeport	1,075	3.3	\$124,000	\$115,000
Broadmoor	6,325	3.3	\$117,300	\$97,000
City Centre	17,690	2.8	\$89,300	\$77,000
East Cambie	2,840	3.6	\$126,900	\$113,000
East Richmond	1,000	3.3	\$149,200	\$106,000
Fraser Lands	90	2.1	\$112,000	\$110,000
Gilmore	110	3.4	\$248,000	\$109,000
Hamilton	1,440	3.4	\$136,200	\$126,000
Sea Island	240	3.3	\$153,000	\$148,000
Seafair	4,525	3.2	\$127,000	\$104,000
Shellmont	3,045	3.3	\$128,600	\$109,000
Steveston	7,290	3.1	\$149,800	\$123,000
Thompson	4,270	3.2	\$122,000	\$97,000
West Cambie	3,575	3	\$107,400	\$91,000
<b>City of Richmond</b>	<b>58,585</b>	<b>3.1</b>	<b>\$116,700</b>	<b>\$96,000</b>

Source: Statistics Canada, 2021 Census.

## Household Total Income Breakdown in 2020 of Private Households in Richmond

Income Range	2020	
	Number of Households	% of Total
Under \$5,000	2,445	3.0%
\$5,000 to \$9,999	990	1.2%
\$10,000 to \$19,999	2,810	3.5%
\$20,000 to \$29,999	6,130	7.6%
\$30,000 to \$39,999	6,475	8.0%
\$40,000 to \$49,999	5,960	7.4%
\$50,000 to \$59,999	5,590	6.9%
\$60,000 to \$69,999	5,470	6.7%
\$70,000 to \$79,999	5,190	6.4%
\$80,000 to \$89,999	4,800	5.9%
\$90,000 to \$99,999	4,370	5.4%
\$100,000 to \$124,999	8,795	10.8%
\$125,000 to \$149,999	6,540	8.1%
\$150,000 to \$199,999	7,945	9.8%
\$200,000 and over	7,570	9.3%

Source: Statistics Canada, 2021 Census.

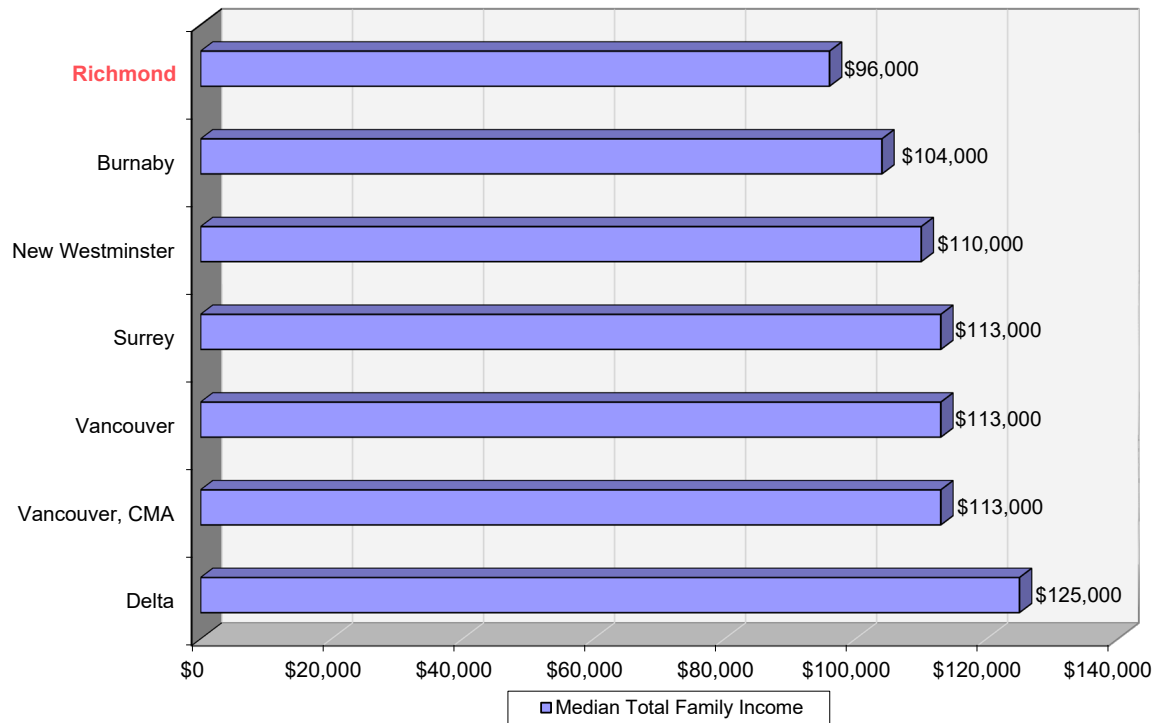
## Household Income in 2020 of Private Households in Richmond by Planning Area

Planning Area	2020		
	All Private Households	Average 2020 Household Total Income	Median 2020 Household Total Income
Blundell	6,105	\$114,200	\$85,000
Bridgeport	1,370	\$112,300	\$96,000
Broadmoor	8,020	\$106,100	\$85,000
City Centre	28,975	\$74,300	\$60,400
East Cambie	3,370	\$117,300	\$103,000
East Richmond	1,535	\$123,600	\$78,500
Fraser Lands	260	\$80,000	\$70,000
Gilmore	155	\$216,000	\$88,000
Hamilton	1,675	\$128,800	\$117,000
Sea Island	300	\$143,000	\$126,000
Seafair	5,715	\$113,500	\$91,000
Shellmont	3,785	\$117,400	\$99,000
Steveston	9,595	\$130,200	\$102,000
Thompson	5,455	\$108,600	\$84,000
West Cambie	4,750	\$95,600	\$78,500
<b>City of Richmond</b>	<b>81,080</b>	<b>\$100,500</b>	<b>\$78,500</b>

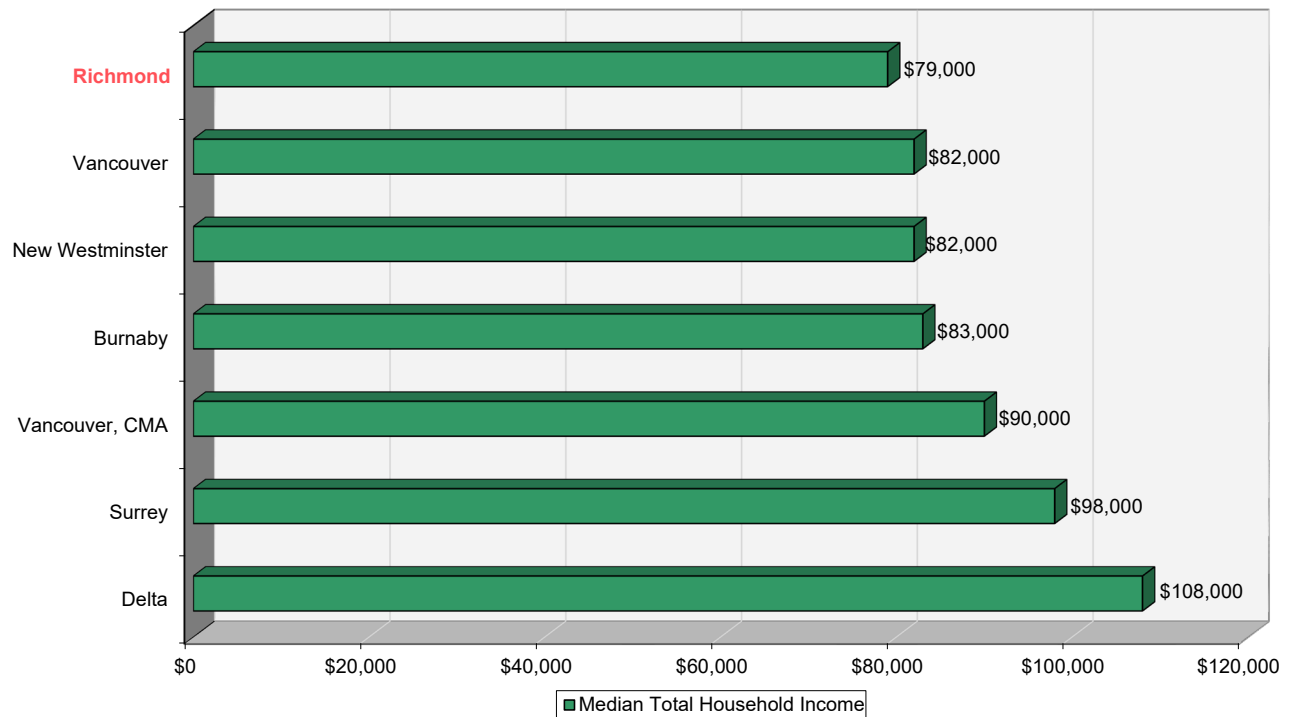
Source: Statistics Canada, 2021 Census.

# Family and Household Income in Metro Vancouver Municipalities

## Median Total Family Income in Metro Vancouver, 2021 Census



## Median Total Household Income in Metro Vancouver, 2021 Census



## Definitions<sup>2</sup>

**After-tax Income:** refers to total income less income taxes of the statistical unit during a specified reference period. Income taxes refers to the sum of federal income taxes, provincial and territorial income taxes, less abatement where applicable. Provincial and territorial income taxes include health care premiums in certain jurisdictions. Abatement reduces the federal income taxes payable by persons residing in Quebec or in certain self governing Yukon First Nation settlement lands.

**Median Income:** The median income of a specified group is the amount that divides the income distribution of that group into two halves, i.e., the incomes of half of the units in that group are below the median, while those of the other half are above the median. Median incomes of households are calculated for all units, whether or not they had income.

**Economic Family:** refers to a group of two or more persons who live in the same dwelling and are related to each other by blood, marriage, common-law, adoption or a foster relationship.

**Private Household:** refers to a person or group of persons who occupy the same dwelling and do not have a usual place of residence elsewhere in Canada or abroad.

**Census Family:** defined as a married couple and the children, if any, of either and/or both spouses; a couple living common law and the children, if any, of either and/or both partners; or a parent of any marital status in a one parent family with at least one child living in the same dwelling and that child or those children.

### For Further Information:

Please contact the Policy Planning Division at 604-276-4116 or [communityplanning@richmond.ca](mailto:communityplanning@richmond.ca).

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<sup>2</sup> Source: Statistics Canada, 2021 Census.