



CITY OF RICHMOND

ANNUAL PROPERTY TAX RATES (2025)

BYLAW NO. 10653

DATE OF ADOPTION – MAY 12, 2025



Annual Property Tax Rates (2025) Bylaw No. 10653

The Council of the City of Richmond enacts as follows:

1. Part 1 through 5, pursuant to the *Community Charter*.

PART ONE: GENERAL MUNICIPAL RATES

1.1 General Purposes

- 1.1.1 The tax rates shown in column A of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide the monies required for all general purposes of the **City**, including due provision for uncollectible taxes, and for taxes that it is estimated will not be collected during the year, but not including the monies required for payments for which specific provision is otherwise made in the *Community Charter*.

1.2 City Policing and Fire & Rescue

- 1.2.1 The tax rates shown in columns B & C of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide monies required during the current year for the purpose of providing policing services and fire and rescue services respectively in the **City**, for which other provision has not been made.

PART TWO: REGIONAL DISTRICT RATES

- 2.1 The tax rates appearing in Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes and for Greater Vancouver Regional District purposes.

PART THREE: GENERAL PROVISIONS

3.1 Imposition of Penalty Dates

3.1.1 All taxes payable under this bylaw must be paid on or before July 2, 2025.

3.2 Designation of Bylaw Schedules

3.2.1 Schedules A and B are attached and designated a part of this bylaw.

PART FOUR: INTERPRETATION

4.1 In this bylaw, unless the context otherwise requires:

CITY means the City of Richmond.

PART FIVE: PREVIOUS BYLAW REPEAL

5.1 Annual Property Tax Rates (2024) Bylaw No. 10547 is repealed.

PART SIX: BYLAW CITATION

6.1 This Bylaw is cited as “**Annual Property Tax Rates (2025) Bylaw No. 10653**”.

FIRST READING

SECOND READING

THIRD READING

LEGAL REQUIREMENTS SATISFIED

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CORPORATE OFFICER

SCHEDULE A to BYLAW NO. 10653

PROPERTY CLASS	COLUMN A GENERAL PURPOSES	COLUMN B POLICING SERVICES	COLUMN C FIRE & RESCUE	TOTAL
1. Residential	1.01228	0.45802	0.29084	1.76114
2. Utilities	19.56441	8.85223	5.62100	34.03764
3. Supportive Housing	1.01228	0.45802	0.29084	1.76114
4. Major Industry	3.47862	1.57396	0.99943	6.05201
5. Light Industry	2.21939	1.00420	0.63765	3.86124
6. Business/ other	2.21939	1.00420	0.63765	3.86124
8. Recreation/ non profit	0.74483	0.33701	0.21399	1.29583
9. Farm	10.06564	4.55436	2.89197	17.51197

SCHEDULE B to BYLAW NO. 10653

PROPERTY CLASS	REGIONAL DISTRICT
1. Residential	0.05739
2. Utilities	0.20086
3. Supportive Housing	0.05739
4. Major Industry	0.19512
5. Light Industry	0.19512
6. Business/other	0.14060
8. Rec/non profit	0.05739
9. Farm	0.05739