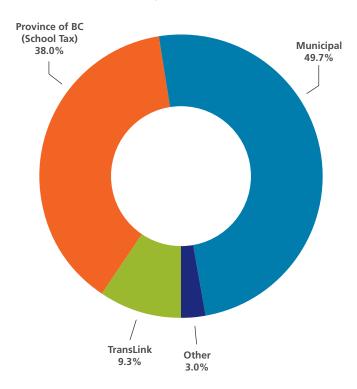
# 2025 Property Tax Information

Due date: Wednesday, July 2, 2025

# **Property tax collection**

The annual property taxes collected by the City of Richmond funds municipal services and different agencies such as the Province of BC (School tax), TransLink, BC Assessment Authority, Metro Vancouver and the Municipal Finance Authority. These agencies provide their required tax rates and the City collects on their behalf.

Approximately 50% of your annual property tax payment is collected on behalf of other agencies. (Percentages in the pie chart below are from 2024.)

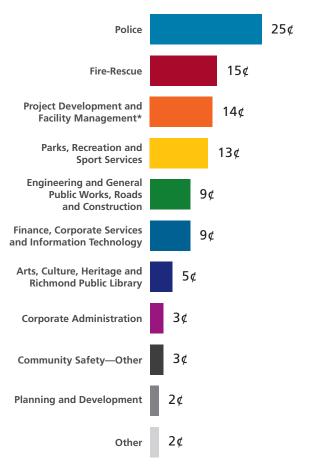


# Penalties on unpaid taxes

There are two 5% penalties that are applied to current unpaid taxes — the first after Wednesday, July 2, 2025, the second after Tuesday, September 2, 2025.

# Your municipal tax dollars

The following chart shows how the municipal portion of your property tax dollars is allocated:



<sup>\*</sup>Includes investment in community facility infrastructure replacement needs.

2025 property taxes include funding for:

- The future operation of the new Steveston Community Centre and Branch Library
- Community facilities such as the Hugh Boyd Community Park playground renewal and Works Yard replacement project
- Additional resources dedicated to affordable housing needs



6911 No. 3 Road, Richmond, BC V6Y 2C1

Telephone: 604-276-4000



# How to pay property taxes



#### At your financial institution

Through online banking or in person at any branch.



#### Online credit card payment

- At richmond.ca/PayTaxes with the folio number and access code found on your property tax bill.
- A service fee of 2% will be applied.



#### By mail

- Postmarks are not accepted as proof of on-time payment.
- Mail lost or received after the due date will be subject to penalty.
- Write your folio number on the front of the cheque.
  Post-dated cheques welcome. Mail cheques to:

City of Richmond Attn: Tax Department 6911 No. 3 Road, Richmond BC, V6Y 2C1



#### In the drop box at City Hall

 Payments dropped off after midnight on July 2, 2025 will be subject to penalty.



#### In person at City Hall

- Business hours are Monday to Friday, 8:15am to 5:00pm (closed on statutory holidays).
- Accepted payment options are cheque, debit card and credit card. Cheques can be post-dated to the due date.
- Cash is not accepted at City Hall.

# MyRichmond —

# One Step, A Whole City

Register now to access your City services in one place, with one password at richmond.ca/MyRichmond.

#### Log in to:

- View property tax notices and account information
- View utility bills and consumption history
- Subscribe to e-billing
- Register for programs and classes
- Manage business licences
- Apply for and manage City permits

# How to claim a home owner grant

The home owner grant can reduce the amount of property taxes you pay to the City for your principal residence. The Province is responsible for administering all home owner grant applications in BC.

- Visit gov.bc.ca/HomeOwnerGrant to apply online.
- Call 1-888-355-2700 to apply over the telephone or for assistance.
- The home owner grant must be claimed annually. If you did not claim last year's grant, please apply for a retro (prior year) home owner grant.

# How to defer property taxes

The Province of BC's property tax deferment program is a low interest loan designed to help qualified BC home owners pay their annual property taxes.

#### Two options are available:

- 1. Regular Property Tax Deferment
- 2. Families with Children Tax Deferment

For more information about the program, qualification requirements and the online application:

- Visit gov.bc.ca/PropertyTaxDeferment
- Call **250-387-0555** or **1-888-355-2700**

Property owners should apply for their home owner grant (if eligible) and must pay any prior year outstanding taxes, penalties or interest before submitting a deferment application or renewal for the current year.

# Pre-authorized withdrawals (PAWS)

The City offers pre-authorized withdrawals (PAWS) which is a 10-month **prepayment** plan to pay for next year's taxes. Fixed monthly payments are deposited to your property tax account and interest is earned on your prepayments.

**NOTE:** The current year's taxes must be paid on or before the due date before making a pre-authorized withdrawals application.

To begin the convenience of **prepaying your 2026 property taxes**, submit your application before Friday, July 18. 2025.

For more information, visit **richmond.ca/PayTaxes**.

# **Contact us**

### **Tax Department**

Monday to Friday, 8:15am to 5:00pm 604-276-4145 | TaxDept@richmond.ca richmond.ca/tax

# **Contact other taxing agencies**

**BC** Assessment Authority

1-866-825-8322 | bcassessment.ca

Metro Vancouver

250-383-1181 | mfa.bc.ca

604-432-6200 | metrovancouver.org

**Municipal Finance Authority** 

Province of BC

(School Tax, Additional School Tax, Speculation and Vacancy Tax) 1-888-355-2700

gov.bc.ca/PropertyTaxes

TransLink

604-953-3333 | translink.ca