

How to pay your property taxes



At your financial institution

- Online or telephone banking, bank machine/ATM or in person.
- Please allow a minimum of two business days for your payment to reach us.
- Keep your bank receipt as proof of payment.



Online credit card payment

- richmond.ca/PayTaxes with your folio number and access code found on your property tax bill.
- A service fee of 2% will be applied.



By mail

- Mail your cheques in early to allow time for delivery. Post-dated cheques welcome.
- Postmarks are not accepted as proof of on-time payment.
- Mail lost or delayed by Canada Post will be subject to penalty.
- Write your folio number on the front of the cheque.
- Mail cheques to:

City of Richmond
Attn: Tax Department
6911 No. 3 Road, Richmond BC, V6Y 2C1



In the drop box at City Hall

- 6911 No. 3 Road (located at the west entrance).
- Payments dropped off after midnight on July 2, 2024 will be subject to a penalty.
- Do not deposit cash as it will not be processed.**



In person at City Hall

- Business hours are Monday to Friday, 8:15am to 5:00pm (closed on statutory holidays).
- Accepted payment options are cheque, debit card and credit card.
- Cash is not accepted at City Hall.**
- A 2% service fee will be applied to credit card payments.
- Cheques can be post-dated to the due date.
- Due to the volume of taxpayers, wait times may be longer than anticipated.

2024 property taxes are due on **Tuesday, July 2, 2024**

Penalties on unpaid taxes

There are two 5% penalties that are applied to current unpaid taxes — the first after Tuesday July 2, 2024, the second after Tuesday September 3, 2024.

Contact us

Tax Department

The Tax Department can be reached by phone or email Monday to Friday, 8:15am to 5:00pm
604-276-4145 | TaxDept@richmond.ca
richmond.ca/tax

Contact other taxing agencies

BC Assessment Authority

1-866-825-8322 | bcassessment.ca

Metro Vancouver

604-432-6200 | metrovanancouver.org

Municipal Finance Authority

250-383-1181 | mfa.bc.ca

Province of BC

(School Tax, Additional School Tax, Speculation and Vacancy Tax)

1-888-355-2700

gov.bc.ca/gov/content/taxes/property-taxes

TransLink

604-953-3333 | translink.ca

April 2024

City of Richmond

6911 No. 3 Road, Richmond, BC V6Y 2C1
Telephone: 604-276-4000
richmond.ca



2024 Property Tax Information

Due date:
Tuesday, July 2, 2024



Pre-authorized withdrawals (PAWS)

Make sure your taxes are always paid on time by signing up for our pre-authorized withdrawals program. PAWS is a 10-month **prepayment** option for next year's taxes. It offers fixed monthly payments and interest is earned on your prepayments.

NOTE: The current year's taxes must be paid on or before the due date before making a pre-authorized withdrawals application.

To begin the convenience of **prepaying your 2025 property taxes**, submit your application before Friday, July 19, 2024. For details, visit richmond.ca/PayTaxes

MyRichmond — One Step, A Whole City

Register now to access your City services in one place, with one password at richmond.ca/MyRichmond.

Log in to:

- View Property tax notices and account information
- View Utility bills and consumption history

- Subscribe to e-billing
- Register for programs and classes
- Manage business licences
- Apply for and manage City permits



Minoru Lakes

Your taxes at work

Your 2024 property taxes will help support important services and infrastructure projects such as:

- Police, Fire-Rescue and emergency programs.
- Investment in community facilities to ensure the safety and well-being of the community.
- Recreation and community centres, libraries and parks.
- The operation of child care facilities.
- Investment in park development such as the Minoru Lakes Renewal (Phase 2) and Burkeville Neighbourhood Park redevelopment.
- Community Social Development including outreach workers and a drop-in centre and shower program.

How to claim your home owner grant

The Province is responsible for administering all home owner grant applications in BC. The home owner grant can reduce the amount of property taxes you pay to the City for your principal residence.

- Residential property owners must apply annually for their home owner grant online at gov.bc.ca/homeownergrant.
- Keep your tax notice on-hand as it has the important account information you need to claim the grant.
- If you are unable to apply online, call Home Owner Grant Administration at 1-888-355-2700 for assistance.
- If you did not claim last year's grant, please call 1-888-355-2700 or visit gov.bc.ca/homeownergrant to claim a retro (prior year) home owner grant.

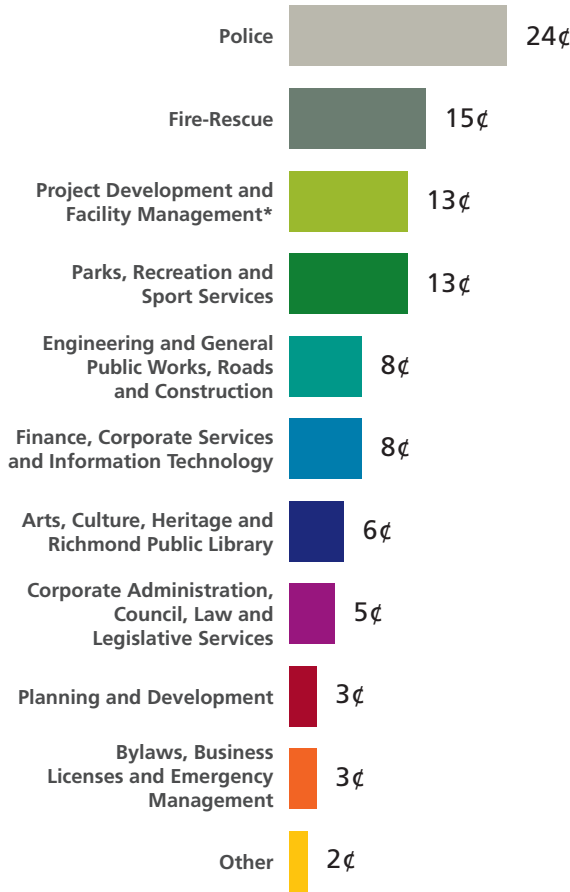
Your municipal tax dollars

Your annual property taxes collected by the City of Richmond funds municipal services and different agencies such as the Province of BC (School tax), TransLink, BC Assessment Authority, Metro Vancouver and the Municipal Finance Authority. These agencies provide their required tax rates and the City collects on their behalf.

Approximately 50% of your annual property tax payment is collected on behalf of other agencies.

To see how your municipal taxes are calculated, visit richmond.ca/tax > Understanding Your Tax Bill.

Your municipal tax dollar is broken down to fund the following:



*Includes investment in community facility infrastructure replacement needs.

How to defer taxes

The Province of BC's property tax deferment program is a low interest loan designed to help qualified BC home owners pay their annual property taxes.

Two options are available:

1. Regular Property Tax Deferment

Must maintain a minimum equity of 25% of the property's assessed value.

This program is for:

- Owners age 55 or older in the current year
- A surviving spouse of any age
- A person with disabilities

2. Families with Children Tax Deferment

Must maintain a minimum equity of 15% of the property's assessed value.

This program is for parents with a child:

- Under the age of 18
- Who is attending college or university
- Of any age who is designated as a person with disabilities under the Employment and Assistance for Persons with Disabilities Act

To get more information about the program, qualification requirements and the online application:

- Visit gov.bc.ca/propertytaxdeferment
- Call 250-387-0555 or 1-888-355-2700

Property owners should apply for their home owner grant (if eligible) and must pay any prior year outstanding taxes, penalties or interest before submitting a deferment application or renewal for the current year.

Deferment applications must be submitted online at gov.bc.ca/propertytaxdeferment.