

City of Richmond

2023 TAX RATES

| Class | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 |
|---|-------------------------------|-----------------|--|----------------|------------------------------------|------------------|-------------------------|-----------------|
| | Residential | Utility | Supportive Housing | Major Industry | Light Industry | Business / Other | Seasonal / Recreational | Farm |
| General Municipal | 0.94755 | 21.36788 | 0.94755 | 3.43941 | 2.05849 | 2.05849 | 0.67700 | 9.62279 |
| Policing | 0.40594 | 9.15429 | 0.40594 | 1.47349 | 0.88188 | 0.88188 | 0.29004 | 4.12254 |
| Fire Rescue | 0.26380 | 5.94881 | 0.26380 | 0.95753 | 0.57308 | 0.57308 | 0.18848 | 2.67898 |
| Storm Drainage | 0.00887 | 0.19993 | 0.00887 | 0.03218 | 0.01926 | 0.01926 | 0.00633 | 0.09003 |
| TOTAL MUNICIPAL | 1.62616 | 36.67091 | 1.62616 | 5.90261 | 3.53271 | 3.53271 | 1.16185 | 16.51434 |
| School | 0.98100 | 12.57000 | 0.10000 | 1.33000 | 3.33000 | 3.33000 | 1.99000 | 7.29000 |
| School Credit (Class 9 - 50%) | | | | 0.00000 | | | | -3.64500 |
| Metro Vancouver (GVRD) | 0.05070 | 0.17744 | 0.05070 | 0.17237 | 0.17237 | 0.12420 | 0.05070 | 0.05070 |
| BC Assessment | 0.03360 | 0.45500 | 0.00000 | 0.45500 | 0.09640 | 0.09640 | 0.03360 | 0.03360 |
| Municipal Finance Authority | 0.00020 | 0.00070 | 0.00020 | 0.00070 | 0.00070 | 0.00050 | 0.00020 | 0.00020 |
| Translink | 0.21880 | 2.20310 | 0.00000 | 1.28310 | 0.62790 | 0.71910 | 0.14960 | 0.30900 |
| TOTAL TAX RATE | 2.91046 | 52.07715 | 1.77706 | 9.14378 | 7.76008 | 7.80291 | 3.38595 | 20.55284 |
| Additional Rates for Special Areas (All Classes): | | | | | | | | |
| Regional Sewer Debt (General Land Only) | | | Areas A, B & C | | No longer billed with property tax | | | |
| New Additional School Tax for Qualifying Residential Properties: | | | | | | | | |
| Rates: | For Assessment Values: | | Calculation: | | | | Rate: | |
| Tier 1: | Between \$3M to \$4M | | \$2 / \$1,000 of assessment value between \$3M to \$4M | | | | 0.002 | |
| Tier 2: | Over \$4M | | \$4 / \$1,000 of assessment value over \$4M | | | | 0.004 | |