

City of Richmond

2020 TAX RATES

Class	1	2	3	4	5	6	8	9
	Residential	Utility	Supportive Housing	Major Industry	Light Industry	Business / Other	Seasonal / Recreational	Farm
General Municipal	1.02117	16.11098	1.02117	5.17558	2.42090	2.42090	0.85707	8.01455
Policing	0.42955	6.77708	0.42955	2.17711	1.01834	1.01834	0.36052	3.37132
Fire Rescue	0.31028	4.89522	0.31028	1.57257	0.73557	0.73557	0.26041	2.43518
Storm Drainage	0.03965	0.62556	0.03965	0.20097	0.09399	0.09399	0.03328	0.31119
TOTAL MUNICIPAL	1.80065	28.40884	1.80065	9.12623	4.26880	4.26880	1.51128	14.13224
School	1.17250	13.03000	0.10000	0.00010	1.05610	1.10700	0.78440	7.05000
School Credit (60%, 50%)	0.00000	0.00000	0.00000	-0.00006	0.00000	0.00000	0.00000	-3.52500
Metro Vancouver (GVRD)	0.05002	0.17509	0.05002	0.17008	0.17008	0.12256	0.05002	0.05002
BC Assessment	0.04260	0.47880	0.00000	0.47880	0.10990	0.10990	0.04260	0.04260
Municipal Finance Authority	0.00020	0.00070	0.00020	0.00070	0.00070	0.00050	0.00020	0.00020
Translink	0.25170	2.33850	0.00000	1.50160	0.95850	0.85180	0.18190	0.34940
TOTAL TAX RATE	3.31767	44.43193	1.95087	11.27745	6.56408	6.46056	2.57040	18.09946
Additional Rates for Special Areas (All Classes):								
Regional Sewer Debt (General Land Only)		Areas A, B & C		0.02913				
New Additional School Tax for Qualifying Residential Properties:								
Rates:	For Assessment Values:		Calculation:				Rate:	
Tier 1:	Between \$3M to \$4M		\$2 / \$1,000 of assessment value between \$3M to \$4M				0.002	
Tier 2:	Over \$4M		\$4 / \$1,000 of assessment value over \$4M				0.004	