



It is a requirement of an Agreement with the City of Richmond that insurance be provided, therefore please forward a copy of this sheet to your insurance agent which sets out the insurance obligations that are contained in the Agreement. Please also remember that failure to keep your insurance in force as required under the Agreement is considered a breach of that Agreement.

The Developer will, at its sole expense, before commencing work and throughout the currency of the Agreement, in partial discharge of its obligation, procure and maintain **Comprehensive Liability Insurance** in the amount of **five million (\$5,000,000.00) dollars** in a form acceptable to the City of Richmond, with an insurance company licensed to carry on business in the Province of British Columbia and acceptable to The City of Richmond, and providing the following coverage:

1. The Developer and the City of Richmond will be protected against all claims arising out of:
  - a) Death or injury to person;
  - b) Damage to, or loss of use of, any property of third persons, including without limiting the foregoing, the following classes of property: real property, chattels, land, works, buildings, structures, wires, conduits, pipes, mains, shafts, sewers, tunnels, and apparatus in connection therewith; even when the damage or loss of use is caused by vibration, moving, shoring, underpinning, raising, rebuilding or demolition of any building, structure or support, or by excavation, tunnelling or other work below the surface of the ground or water; and
  - c) Damage to or loss of all buildings, structures, stores and materials included in or required for the carrying out of the works.
2. Every policy of insurance required shall:
  - a) Name "**CITY OF RICHMOND**" as **additional insured**;
  - b) State that the policy applied to each insured in the same manner and to the same extent as if a separate policy had been issued to each insured; and
  - c) State that the policy cannot be cancelled, lapsed or materially changed without a least ten (10) days written notice to the City of Richmond, delivered to the City of Richmond's City Clerk at 6911 No. 3 Road, Richmond, BC V6Y 2C1.