

Income Hot Facts

Introduction

This 2006 Census Hot Facts issue examines income information on families and households. **All income statistics released in the 2006 Census are for the 2005 calendar year.** The types of statistics released on total income in the Census include distribution of income, median and average income, and composition of income.

This edition of the Hot Facts looks at:

- total Richmond Census Family and Richmond Household income;
- Average Census Family and Average Household Incomes in 2000 and 2005 by Richmond Planning area;
- compares Family and Household incomes from the 2001 Census to the 2006 Census;
- makes comparisons between Richmond and other municipalities in Metro Vancouver.

Total Income refers to the total money income received from the following sources during calendar year 2005 by persons 15 years of age and over:

- wages and salaries;
- net farm income (total);
- net non-farm income from unincorporated business and/or professional practice;
- child benefits;
- Old Age Security pension and Guaranteed Income Supplement;
- benefits from Canada or Quebec Pension Plan;
- benefits from Employment Insurance;
- other income from government sources;
- dividends, interest on bonds, deposits and savings certificates, and other investment income;
- retirement pensions, superannuation and annuities, including those from RRSPs and RRIFs;
- other money income.

Income in the Census is broken down by two main categories: Family and Household Income. Each is defined at the end of this document, along with a definition of Census family and Household.

Richmond Family and Household Income

2001 and 2006 Census

	2000		2005	
	Average	Median	Average	Median
Family Income	\$62,475	\$52,454	\$74,790	\$67,627
Household Income	\$60,724	\$50,060	\$67,440	\$53,489

Average Family Income in 2000 and 2005 of Private Households in Richmond by Planning Area

Planning Area	2000		2005	
	Total Number of Census Families	Average 2000 Family Income \$	Total Number of Census Families	Average 2005 Family Income \$
Blundell	4,850	\$63,396	5,025	\$79,366
Bridgeport	871	\$50,857	865	\$68,893
Broadmoor	6,265	\$66,258	6,445	\$83,308
City Centre	9,024	\$48,200	11,325	\$51,005
East Cambie	2,969	\$44,566	2,870	\$68,113
East Richmond	909	\$66,752	930	\$83,791

Planning Area	2000		2005	
	Total Number of Census Families	Average 2000 Family Income \$	Total Number of Census Families	Average 2005 Family Income \$
Gilmore	73	\$87,781	130	\$121,616
Hamilton	1,195	\$61,428	1,285	\$82,134
Sea Island	215	\$87,657	240	\$95,519
Seafair	4,450	\$66,137	4,650	\$84,352
Shellmont	3,056	\$66,346	2,845	\$79,857
Steveston	6,251	\$73,163	7,035	\$91,921
Thompson	4,116	\$65,596	4,620	\$80,161
West Cambie	1,561	\$51,014	1,955	\$66,622

Note: Based on 20% 2001 and 2006 Census Data.

Average Household Income in 2000 and 2005 of Private Households in Richmond by Planning Area

Planning Area	2000		2005	
	All Private Households	Average 2000 Family Income \$	All Private Households	Average 2005 Family Income \$
Blundell	5,505	\$64,319		\$72,259
Bridgeport	898	\$54,036		\$65,875
Broadmoor	7,435	\$66,852		\$76,103
City Centre	14,103	\$46,268		\$46,006
East Cambie	3,062	\$47,438		\$63,693
East Richmond	1,047	\$66,468		\$77,401
Gilmore	105	\$82,263		\$110,962
Hamilton	1,280	\$64,933		\$78,422
Sea Island	290	\$77,205		\$90,227
Seafair	5,360	\$65,385		\$76,604
Shellmont	3,383	\$69,821		\$74,894
Steveston	7,660	\$72,116		\$82,127
Thompson	4,806	\$65,729		\$74,684
West Cambie	1,621	\$56,131		\$62,768

Note: Based on 20% 2001 and 2006 Census Data.

Household Income in 2000 and 2005 of all Private Households in Richmond

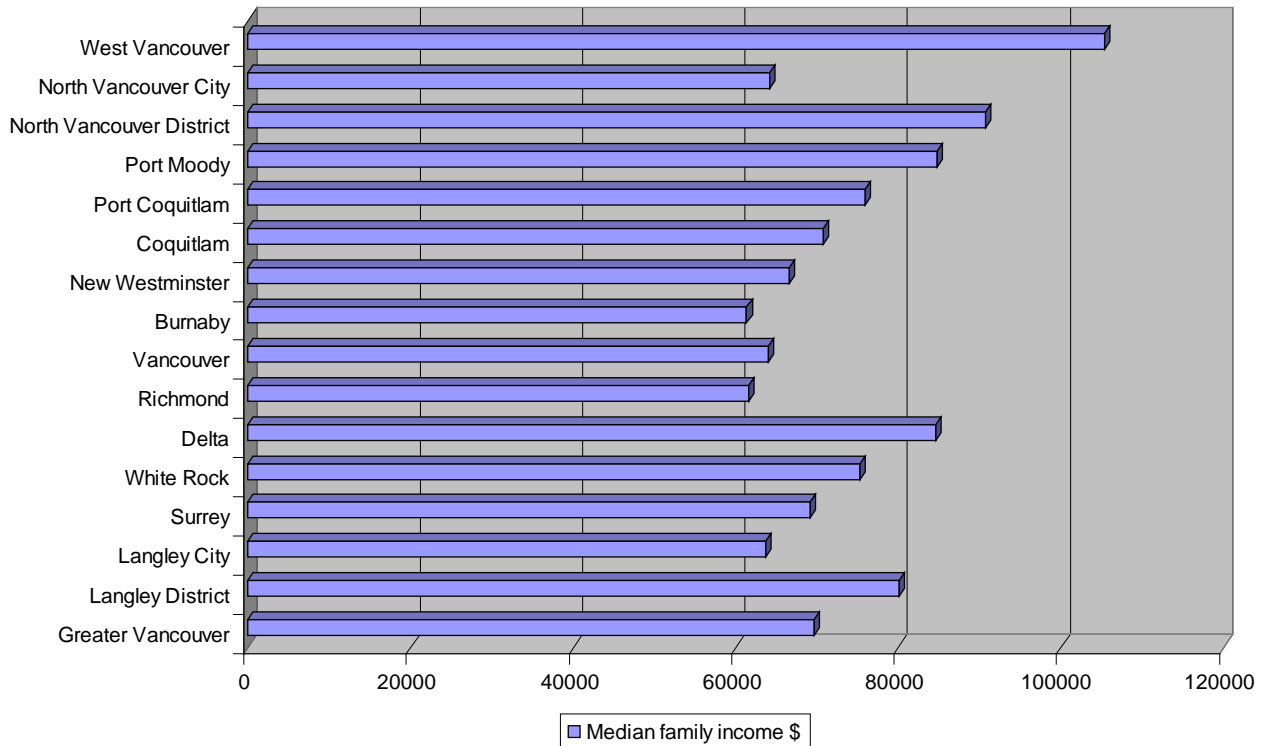
Wage Category	2000		2005	
	# of Households	% of Total	# of Households	% of Total
Under \$10,000	3,655	6.4%	4,095	6.7%
\$10,000-\$29,999	12,075	21.3%	12,270	20.0%
\$30,000-\$49,999	12,520	22.1%	12,325	20.1%
\$50,000-\$69,999	9,740	17.2%	9,965	16.2%

Wage Category	2000		2005	
	# of Households	% of Total	# of Households	% of Total
\$70,000-\$89,999	7,325	12.9%	7,650	12.5%
\$90,000 and over	11,460	20.2%	15,115	24.6%
# of Households	56,775		61,435	

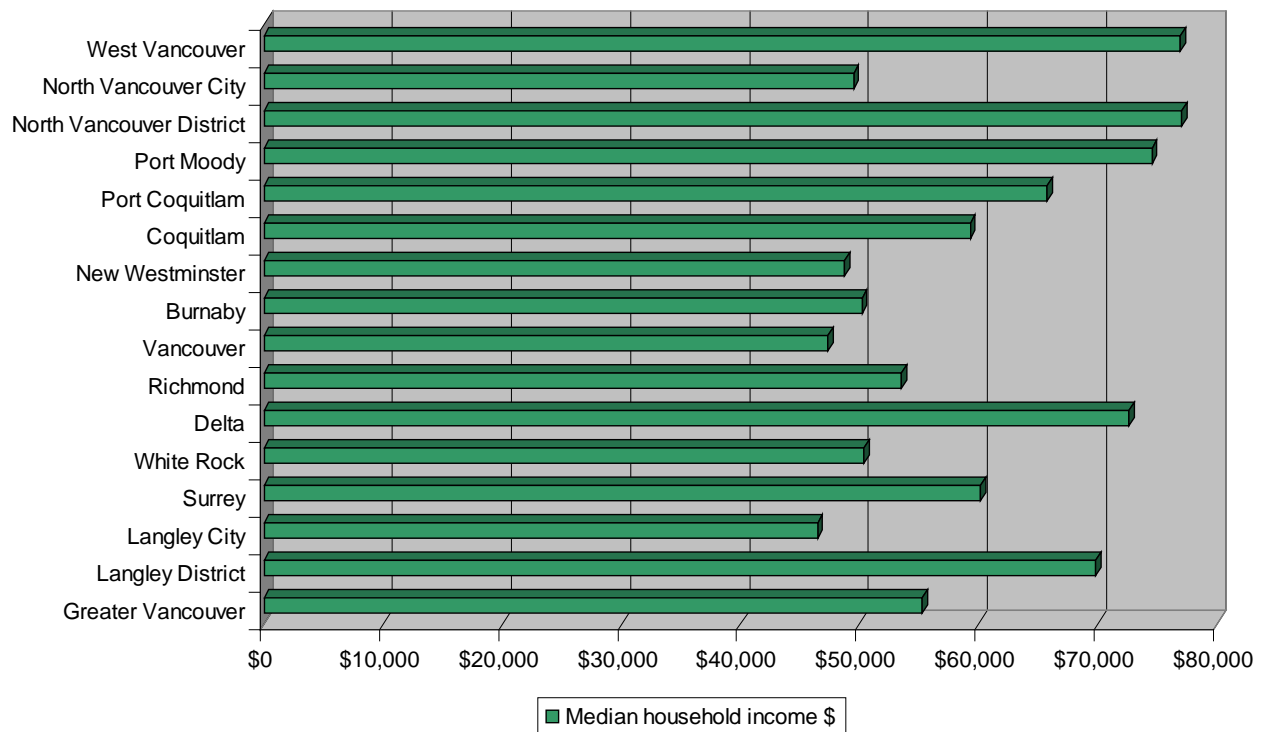
The largest group of household income earners in 2006 were earning \$90,000 and in 2001, the largest group of household income earners were earning between \$30,000 – \$49,999. The number of \$90,000 and over wage earners has increase (4.4%) between Census periods.

How does Richmond compare?

2005 Median Family Income \$



2005 Median Household Income \$



Summary

Not accounting for inflation, incomes have risen slightly between the 2001 and 2005 Census periods. Richmond ranked higher than Vancouver, the City of North Vancouver, New Westminster, Burnaby, White Rock and Langley City for Median Household Income but lagged behind Delta, North Vancouver District, Port Moody, Port Coquitlam, Coquitlam, Surrey and Langley District. The District of West Vancouver, North Vancouver District and Delta have the highest Family and Median Household Income in the Lower Mainland.

Definitions

Census Family Income: The total income of a census family is the sum of the total incomes of all members of that family.

Household Income: The total income of a household is the sum of the total incomes of all members of that household. Private Households refer to a person or a group of persons (other than foreign residents) who occupy a private dwelling and do not have a usual place of residence elsewhere in Canada.

Census family: refers to a married couple (with or without children of either or both spouses), couple living common-law (with or without children of either or both partners) or a lone parent of any marital status, with at least one child living in the same dwelling. A couple may be of opposite or same sex. 'Children' in a census family include grandchildren living with their grandparents(s) but with no parents present.

Household: Private household refers to a person or a group of persons (other than foreign residents) who occupy the same dwelling and do not have a usual place of residence elsewhere in Canada. It may consist of a family group (census family) with or without other persons, of two or more families sharing a dwelling, of a group of unrelated persons, or of one person living alone. Household members who are temporarily absent on Census Day (e.g., temporary residents elsewhere) are considered as part of their usual household.

Average Income of Census Families and Non-family Persons 15 Years of Age and Over: Average census family income refers to the average total income of census families or non-family persons in 2000.

Average Household Income: Refers to the average total income of households in 2005.

Median Income of Census Families: The median income of a specified group of census families is that amount which divided their income size distribution, ranked by size of income, into two halves. That is, the incomes of the first half of the families are below the median, while those of the second half are above the median. Median incomes of families are normally calculated for all units in the specified group, whether or not they reported income.

Median Income of Households: The median income of a specified group of households is that amount which divides their income size distribution, ranked by size of income, into two halves. That is, the incomes of the first half of households are below the median, while those of the second half are above the median. Median incomes of households are normally calculated for all units in the specified group, whether or not they reported income.

For Further Information:

Please contact the Policy Planning Division, 604-276-4207, housingplanning@richmond.ca.



City of Richmond

6911 No. 3 Road, Richmond, BC V6Y 2C1

Tel: 604-276-4000

www.richmond.ca