



**Excess or Extended Services and Latecomer Payment Interest Rate Establishment Bylaw No 6936, Amendment Bylaw No 8362**

The Council of the City of Richmond enacts as follows:

1. Excess or Extended Services and latecomer Payment Interest Rate Establishment Bylaw No. 6936, as amended, is further amended in section 1 by deleting the words "the rate of interest equivalent to the rate for a ten year mortgage, on the date such excess or extended services are completed, as established by the financial institution with which the City deals" and substituting "interest at the rate of ten per cent per annum".
2. This Bylaw is cited as "Excess Or Extended Services And Latecomer Payment Interest Rate Establishment Amendment Bylaw No 8362".

FIRST READING

APR 14 2008

SECOND READING

APR 14 2008

THIRD READING

APR 14 2008

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor
<i>WCS</i>

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CORPORATE OFFICER