



CITY OF RICHMOND

ANNUAL PROPERTY TAX RATES

BYLAW NO. 7940

EFFECTIVE DATE –

CITY OF RICHMOND

ANNUAL PROPERTY TAX RATES BYLAW NO. 7940

The Council of the City of Richmond enacts:

- (a) Parts 1 through 6 excluding Part 3, pursuant to the *Community Charter*, and
- (b) Part 3 pursuant to the *Municipalities Enabling and Validating Act*.

PART ONE: GENERAL MUNICIPAL RATES

1.1 General Purposes

- 1.1.1 The tax rates shown in column A of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide the monies required for all general purposes of the **City**, including due provision for uncollectible taxes, and for taxes that it is estimated will not be collected during the year, but not including the monies required under bylaws of the **City** to meet payments of interest and principal of debts incurred by the **City**, or required for payments for which specific provision is otherwise made in the *Community Charter*.

1.2 City Policing, Fire & Rescue and Storm Drainage

- 1.2.1 The tax rates shown in columns B, C & D of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide monies required during the current year for the purpose of providing policing services, fire and rescue services and storm drainage respectively in the **City**, for which other provision has not been made.

PART TWO: REGIONAL DISTRICT RATES

- 2.1 The tax rates appearing in Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes, for Greater Vancouver Regional District purposes.

PART THREE: TRUNK SEWERAGE RATES

- 3.1 The tax rates shown in Schedule C are imposed and levied on the assessed values of all land only of all real property, which is taxable for general municipal purposes, within the following benefitting areas, as defined by the Greater Vancouver Sewerage & Drainage District.

- (a) Area A, being that area encompassing those portions of sewerage sub-areas and local pump areas contained in the Lulu Island West Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Lulu Island West Sewerage Area; and
- (b) Area B, being that area encompassing Sea, Mitchell, Twigg and Eburne Islands, which is that part of the **City** contained in the Vancouver Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Vancouver Sewerage Area; and
- (c) Area C, being that part of the **City** contained in the Fraser Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Fraser Sewerage Area.

and the total amount raised annually is to be used to retire the debt (including principal and interest) incurred for a sewage trunk system, which includes the collection, conveyance and disposal of sewage, including, without limiting the generality of the foregoing, forcemain sewers and their pumphouses and such ancillary drainage works for the impounding, conveying and discharging the surface and other waters, as are necessary for the proper laying out and construction of the said system of sewerage works, provided however that land classified as "Agricultural District" in Section 221 of the **Zoning & Development Bylaw**, is exempt from any tax rate imposed or levied pursuant to this Part.

PART FOUR: GENERAL PROVISIONS

4.1 Imposition of Penalty Dates and Percentage Additions

- 4.1.1 All taxes payable under this bylaw must be paid on or before July 4, 2005, failing which the follow penalties apply:
 - (a) Any amount of tax which remains unpaid on July 5, 2005 is subject to a penalty equal to 5% of the unpaid amount and such penalty is added to and becomes part of the taxes owing;
 - (b) Any amount of tax which remains unpaid on September 3, 2005 is subject to a penalty equal to 5% of the unpaid amount and such penalty is added to and becomes part of the taxes owing.

4.2 Designation of Bylaw Schedules

- 4.2.1 Schedules A, B and C are attached and designated a part of this bylaw.

PART FIVE: INTERPRETATION

5.1 In this bylaw, unless the context otherwise requires:

CITY means the City of Richmond.

ZONING & DEVELOPMENT BYLAW means the current Zoning & Development Bylaw of the **City**.

PART SIX: PREVIOUS BYLAW REPEAL

6.1 Annual Property Tax Rates Bylaw No. 7714 (2004) is repealed.

PART SEVEN: BYLAW CITATION

7.1 This bylaw is cited as "2005 Annual Property Tax Rates Bylaw No. 7940".

FIRST READING

SECOND READING

THIRD READING

ADOPTED

APR 25 2005
APR 25 2005
APR 25 2005

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CITY CLERK

SCHEDULE A to BYLAW NO. 7940

PROPERTY CLASS	COLUMN A GENERAL PURPOSES	COLUMN B POLICING SERVICES	COLUMN C FIRE & RESCUE	COLUMN D STORM DRAINAGE	TOTAL
1. Residential	1.68752	0.70717	0.59489	0.07292	3.06250
2. Utilities	21.88239	9.17005	7.71402	0.94549	39.71195
4. Major Industry	6.06527	2.54172	2.13814	0.26207	11.00720
5. Light Industry	7.51389	3.14878	2.64881	0.32465	13.63613
6. Business /other	6.09140	2.55267	2.14735	0.26319	11.05461
8. Recreation /non profit	0.79948	0.33503	0.28183	0.03454	1.45088
9. Farm	4.43964	1.86048	1.56507	0.19183	8.05702

SCHEDULE B to BYLAW NO. 7940

PROPERTY CLASS	REGIONAL DISTRICT
1. Residential	0.08693
2. Utilities	0.30424
4. Major Industry	0.29554
5. Light Industry	0.29554
6. Business/other	0.21297
8. Rec/non profit	0.08692
9. Farm	0.08692

SCHEDULE C to BYLAW NO. 7940

AREA		RATES
A	Sewer Debt Levy (land only)	0.29377
B	Sewer Debt Levy (land only)	0.29377
C	Sewer Debt Levy (land only)	0.34377