



CITY OF RICHMOND

***ANNUAL PROPERTY TAX RATES (2023)***

**BYLAW NO. 10458**

DATE OF ADOPTION – MAY 8, 2023



## **Annual Property Tax Rates (2023) Bylaw No. 10458**

The Council of the City of Richmond enacts as follows:

1. Parts 1 through 5, pursuant to the *Community Charter*.

### **PART ONE: GENERAL MUNICIPAL RATES**

#### **1.1 General Purposes**

- 1.1.1 The tax rates shown in column A of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide the monies required for all general purposes of the **City**, including due provision for uncollectible taxes, and for taxes that it is estimated will not be collected during the year, but not including the monies required for payments for which specific provision is otherwise made in the *Community Charter*.

#### **1.2 City Policing, Fire & Rescue and Storm Drainage**

- 1.2.1 The tax rates shown in columns B, C & D of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide monies required during the current year for the purpose of providing policing services, fire and rescue services and storm drainage respectively in the City, for which other provision has not been made.

### **PART TWO: REGIONAL DISTRICT RATES**

- 2.1 The tax rates appearing in Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes and for Greater Vancouver Regional District purposes.

**PART THREE: GENERAL PROVISIONS**

**3.1 Imposition of Penalty Dates**

3.1.1 All taxes payable under this bylaw must be paid on or before July 4, 2023.

**3.2 Designation of Bylaw Schedules**

3.2.1 Schedules A and B are attached and designated a part of this bylaw.

**PART FOUR: INTERPRETATION**

**4.1** In this bylaw, unless the context otherwise requires:

**CITY** means the City of Richmond.

**PART FIVE: PREVIOUS BYLAW REPEAL**

**5.1** Annual Property Tax Rates (2022) Bylaw No. 10374 is repealed.

**PART SIX: BYLAW CITATION**

**6.1** This Bylaw is cited as “**Annual Property Tax Rates (2023) Bylaw No. 10458**”.

FIRST READING

SECOND READING

THIRD READING

ADOPTED

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<b>CITY OF RICHMOND</b>
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

\_\_\_\_\_  
MAYOR

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CORPORATE OFFICER

**SCHEDULE A to BYLAW NO. 10458**

<b>PROPERTY CLASS</b>	<b>COLUMN A GENERAL PURPOSES</b>	<b>COLUMN B POLICING SERVICES</b>	<b>COLUMN C FIRE &amp; RESCUE</b>	<b>COLUMN D STORM DRAINAGE</b>	<b>TOTAL</b>
1. Residential	0.94755	0.40594	0.26380	0.00887	1.62616
2. Utilities	21.36788	9.15429	5.94881	0.19993	36.67091
3. Supportive Housing	0.94755	0.40594	0.26380	0.00887	1.62616
4. Major Industry	3.43941	1.47349	0.95753	0.03218	5.90261
5. Light Industry	2.05849	0.88188	0.57308	0.01926	3.53271
6. Business/ other	2.05849	0.88188	0.57308	0.01926	3.53271
8. Recreation/ non profit	0.67700	0.29004	0.18848	0.00633	1.16185
9. Farm	9.62279	4.12254	2.67898	0.09003	16.51434

**SCHEDULE B to BYLAW NO. 10458**

<b>PROPERTY CLASS</b>	<b>REGIONAL DISTRICT</b>
1. Residential	0.05070
2. Utilities	0.17744
3. Supportive Housing	0.05070
4. Major Industry	0.17237
5. Light Industry	0.17237
6. Business/other	0.12420
8. Rec/non profit	0.05070
9. Farm	0.05070