

City of Richmond

2019 TAX RATES

Class	1	2	3	4	5	6	8	9
	Residential	Utility	Supportive Housing	Major Industry	Light Industry	Business / Other	Seasonal / Recreational	Farm
General Municipal	0.88147	16.77824	0.88147	5.62377	2.42948	2.42948	0.81203	7.90929
Policing	0.37016	7.04581	0.37016	2.36163	1.02023	1.02023	0.34100	3.32140
Fire Rescue	0.26323	5.01036	0.26323	1.67938	0.72550	0.72550	0.24249	2.36189
Storm Drainage	0.03448	0.65634	0.03448	0.22000	0.09503	0.09503	0.03177	0.30940
TOTAL MUNICIPAL	1.54934	29.49075	1.54934	9.88478	4.27024	4.27024	1.42729	13.90198
School	1.05480	13.20000	0.10000	3.70000	3.70000	3.70000	2.30000	7.10000
School Credit (60%, 50%)	0.00000	0.00000	0.00000	-2.22000	0.00000	0.00000	0.00000	-3.55000
Metro Vancouver (GVRD)	0.04130	0.14455	0.04130	0.14042	0.14042	0.10118	0.04130	0.04130
BC Assessment	0.03890	0.48300	0.00000	0.48300	0.10820	0.10820	0.38900	0.38900
Municipal Finance Authority	0.00020	0.00070	0.00020	0.00070	0.00070	0.00050	0.00020	0.00020
Translink	0.22160	2.30930	0.00000	1.56130	1.02480	0.83900	0.17340	0.35100
TOTAL TAX RATE	2.90614	45.62830	1.69084	13.55020	9.24436	9.01912	4.33119	18.23348
Additional Rates for Special Areas (All Classes):								
Regional Sewer Debt (General Land Only)		Areas A, B, & C		0.01155				
New Additional School Tax for Qualifying Residential Properties:								
Rates:	For Assessment Values:		Calculation:					
Tier 1:	Between \$3M to \$4M		\$2 / \$1,000 of assessment value between \$3M to \$4M					
Tier 2:	Over \$4M		\$4 / \$1,000 of assessment value over \$4M					